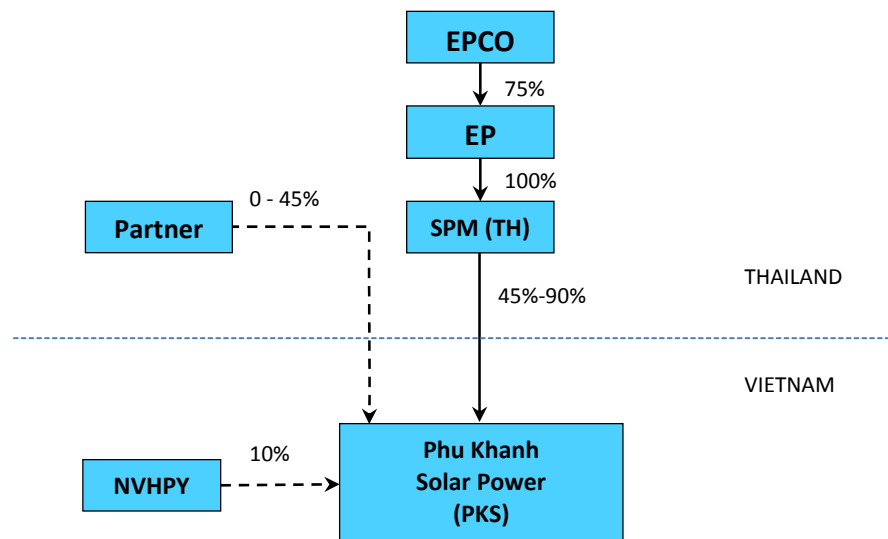


September 19, 2018

Subject : Notification of the resolution of the BODs' Meeting No.10/2018 to approved the signing of the Share Purchase Agreement and Project Development Contract for 109.76MW solar power plant project in Vietnam by the Company's subsidiary. ([Amendment No.2](#))

Attention : Director and Manager
Stock Exchange of Thailand

Eastern Printing Public Company Limited ("the Company") would like to inform the resolutions of the Board of Directors' Meeting No.10/2561 held on September 19, 2018. The Company has approved Solar Power Management Thailand Co.Ltd ("SPM") which 100% held by Eastern Power Group Public Company Limited ("EP"), a subsidiary of the Company holding at 75% of shares, to signed a Share Purchase Agreement of Phu Khanh Solar Power Joint Stock Company ("PKS") and a contract for development of two solar power plant projects in Phuyen province, Vietnam with a total capacity of 109.76 MW. The projects will be granted a 25-year power purchase agreement with Electricity of Vietnam (EVN) at a feed-in tariff (FIT) of USD 0.0935 per unit (or about Baht 3.07 at exchange rate Baht 32.7873/1 USD reference from the BOT as of September 18, 2018) for a period of 20 years and the last 5 years at the market rate. SPM will purchase 15,280 common shares or 89.88% of paid up shares of PKS from Mr.Tran Minh Tien, Mrs.Vo Hoang Nhu Phuc at the par value of 100,000 VND in approximately USD 65,617.60 (or about Baht 2.15 million at exchange rate Baht 32.7873/1 USD reference from the BOT as of September 18, 2018). The capital increase and final investment structure are in the process of seeking a joint venture. The structure of investment is summarized as follows:



NVHPY: NAM VIET HUNG PHU YEN INVESTMENT COMPANY LIMITED
is a company located in the Socialist Republic of Vietnam.

Phu Khanh Solar Power Joint Stock Company

Financial Statement

As of June 30, 2018

Currency Exchange : Baht 0.1408/ 100 VND

<u>ASSETS</u>	June 30, 2018	June 30, 2018
	(Baht)	(VND)
Cash and cash equivalents	264,110.79	187,578,687.00
Accounts receivable and other current receivable	1,105,365.03	785,060,391.00
Other non-current assets	28,704.25	20,386,543.00
Total assets	1,398,180.07	993,025,621.00
<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>		
Current liabilities and other current liabilities	-	-
Total liabilities	-	-
Shareholder's Equity		
Issued and paid-up share capital	2,393,600.00	1,700,000,000.00
Unappropriated retained earning	(995,419.93)	(706,974,379.00)
Total shareholders' equity	1,398,180.07	993,025,621.00
Total liabilities and shareholders' equity	1,398,180.07	993,025,621.00

Phu Khanh Solar Power Joint Stock Company

Statements of Comprehensive Income

For The six-month period ended June 30, 2018

Currency Exchange : Baht 0.1408/ 100 VND

Revenues	(Baht)	(VND)
Revenues from sales and service	-	-
Total revenues	-	-
Expenses		
Selling and administrative expenses	194,661.13	138,253,646.00
Total expenses	194,661.13	138,253,646.00
Profit before income tax	(194,661.13)	(138,253,646.00)
Income tax expenses	-	-
Net income (loss) for the period	(194,661.13)	(138,253,646.00)

1. SHARE PURCHASE AGREEMENT

Item	Description
Purchaser	Solar Power Management (Thailand) Co.,Ltd. which 100% held by Eastern Power Group Public Company Limited, subsidiary of the Company holding at 75%
Seller	<ol style="list-style-type: none"> 1. Mr. Tran Minh Tien 2. Mrs. Vo Hoang Nhu Phuc <p>The parties are not related to each other and is not related to buyer.</p>
Target Share	15,280 common shares of Phu Khanh Solar Power Joint Stock Company (“PKS”) or 89.88% of total paid up shares at VND 100,000 per share (Par Value)
Purchase Value	The total purchase value of the shares not exceeding USD 65,617.60 or approximately Baht 2.15 million (reference from the BOT as of September 18, 2018 at Baht 32.7873/1 USD and Baht 0.1408/100 VND).
Registered shares and Paid up capital	Phu Khanh Solar Power Joint Stock Company has a registered capital of VND 500,000 million, divided into 5 million common shares with a par value of VND 0.10 million. Paid up capital is VND 1,700 million divided into 17,000 common shares with a par value of VND 0.10 Million.
Date of signing	Within 1 month from the date of the Board of Directors of the Company has approved to enter into the share purchase agreement.

2. CONSTRUCTION SERVICE AGREEMENT

Item	Description
Related Parties	<p><u>Employer</u></p> <p>PHU KHANH SOLAR POWER JOINT STOCK COMPANY</p> <p><u>Service Provider</u></p> <p>NAM VIET HUNG INVESTMENT CORPORATION (“NVH”)</p> <p>(NVH is a company located in the Socialist Republic of Vietnam. And has extensive experiences in hydro electric civil work with vast knowledge and connections with project development and obtaining permits from relevant Government Authorities.)</p>

Item	Description
Contract Amount	<p>USD 11,926,000 (excluding VAT)</p> <p>The contract amount is calculated from ROI of the project including fees and charges paid for the PPA as determined by the Management Team of the Company's subsidiary.</p>
Description and Scope of work	<p>Service provider shall develop the power plant projects including contact and coordinate with government agencies to obtain all relevant licenses i.e. Use of Land, Construction permit, In Principal Approval of Investment, Investment Registration Certificate, Power Purchase Agreement, in order to complete the project and achieve Commercial Operation Date by June 30, 2019.</p>
Payment	<p>By 4 milestone payment</p> <p>1) Milestone 1 = USD 2,400,000</p> <ul style="list-style-type: none"> ● Decision on investment policy ● Interconnection ● FS submit to MOIT <p>and Service Provider shall provide Bank Guarantee issued by Bangkok Bank, Ho Chi Minh branch of USD 2,400,000 to the Employer.</p> <p>2) Milestone 2 = USD 6,000,000</p> <ul style="list-style-type: none"> ● Land Usage Restrictive Agreement ● Power Purchase Agreement (PPA) ● Construction Permit ● FS Approval ● Environmental <p>And Employer (PKS) shall return Bank Guarantee issued by Bangkok Bank, Ho Chi Minh branch from Milestone 1 to Service Provider.</p> <p>3) Milestone 3 = USD 2,400,000</p> <ul style="list-style-type: none"> ● Electricity Operation License ● COD <p>4) Milestone 4 = USD 2,400,000 after received 2nd payment from Electricity of Vietnam (EVN)</p>
Date of signing	<p>Within 1 month from the date of the Board of Directors of the Company has approved to enter into the construction service agreement.</p>

The transaction is considered as the Notification of the Capital Market supervisory Board Thor Jor. 20/2551 Re: Rules on significant transactions constituting acquisition or disposal of assets and Notification of SET Re: Disclosure of information and actions of a listed company on acquisition or disposal of assets B.E.2547. When calculating the size of transaction based on the total value of consideration, the total value of consideration is approximately Baht 393.17 million (calculated from USD 11.99 million with the exchange rate at Baht 32.7873/1 USD and Baht 0.1408/100 VND reference from the BOT as of September 18, 2018) equal to 4.43% of total assets of the Company (for the period of June 30, 2018), and when calculating the size of the entry criteria, the value of Net Tangible Asset is 0.07%. The total value of consideration combining with the acquisition of assets in the past 6 months before the date of the Board of Directors' meeting will approve the transaction having total transaction size at 4.43% based on the Net Tangible Asset criteria. The size of the transaction is less than 15%, therefore, it is not considered as a significant transaction which required to disclose and have no related items.

The investment size is based on BOD's approval to purchase the paid-up common shares and new shares for Construction Service Agreement only. Such investment is for the Company to acquire PPA rights of these projects, to be used as information to seeking joint venture partner. The BOD has not approved the EPC contracts due to size details and conditions of such contracts. The Company's subsidiary is in the process of seeking joint venture partner and determining the proportion of joint venture investment. Therefore, there is uncertainty in the value of the investment in the project which is expected to be finalized before the Extraordinary General Meeting of shareholders No.1/2018 on October 31, 2018. And if the company decides to sign EPC Contract, the Company will disclose such information and size of the transaction for the acquisition of assets will be re-calculated.

Please be informed accordingly.

Respectfully yours,

-Weera Louwitawas-

(Mr. Weera Louwitawas)

Chief Executive Officer

Eastern Printing Public Company Limited.