

Ref.No.IVL002/10/2018

11th October 2018

President

The Stock Exchange of Thailand

Subject: The Establishment of a New Indirect Subsidiary Company and Merger of Indirect

Subsidiaries in Mexico

Indorama Ventures Public Company Limited ("IVL" or the "Company") would like to inform:

## 1. The setting up of a new indirect subsidiary company in Mexico

Name of the new Subsidiary Company: Glanzstoff Industries Mexico, S. de R.L. de C.V.

Registered Country: Mexico

Nature of Business: Chemical Fibers Manufacturing

Registered Capital: MXN 50,000.00 (equivalent to Baht 86,235.00)

Percentage of Investment: 99.90% by INDORAMA NETHERLANDS B.V. and

0.10% by GLANZSTOFF INDUSTRIES A.G.

(both are indirect subsidiaries of IVL)

## 2. The Merger of Indirect Subsidiaries in Mexico

As part of their restructuring exercise, Indorama Ventures Mexico Assets, S. de R.L. de C.V. ("IVMA") has merged into Indorama Ventures Polymers Mexico, S. de R.L. de C.V. ("IVPM"). Post-merger, IVPM shall be the surviving entity. There is no impact on the business operation of the Company.

Please be informed accordingly.

Yours faithfully,

(Mr. Souvik Roy Chowdhury) Company Secretary