## RC 57/18

6 November 2018

Subject: Report on the Company's operating results for the third quarter of the year 2018Attention: President of the Stock Exchange of Thailand

The Board of Directors' Meeting No.7/2018 of Jasmine International Public Company Limited (the "Company") held on 6 November 2018, has resolved to approve the consolidated financial statements for the third quarter of the year 2018, ended 30 September 2018, that have been accordingly reviewed by the Company's external auditor and by the Audit Committee at the meeting No.5/2018 held on 6 November 2018. Also, on this occasion, the Company would like to report its operating results as detailed below:-

## 1. Total revenue

The total operating revenue of the Company and its subsidiaries for the third quarter of the year 2018 was 4,595 million Baht, increasing by 4.3 % when compared to that of 4,406 million Baht in the third quarter of the year 2017. Most of the total revenue was the contribution of Triple T Broadband Public Company Limited ("TTT BB").

In the third quarter of the year 2018, Triple T Broadband Public Company Limited (3BB) had 74,143 net additional subscribers; an increase in the net additional subscribers was mostly due to an increase in the number of FTTx subscribers. As at the end of the third quarter of the year 2018, 3BB had 2.94 million subscribers in total; this number included approximately 832,000 FTTx subscribers.

## 2. Net profit

In the third quarter of the year 2018, the operating profit of the Company and its subsidiaries was 524 million Baht, decreasing by 8 million Baht or 1.5 %, compared to that of 532 million Baht in the third quarter of the year 2017. The operating profit for the third quarter of the year 2018, included by the FX gain, amounting 173 million Baht and deducted by

- an allowance for doubtful debts of 3BB of 60 million Baht;
- an allowance for debts from the rehabilitation plan of the Company, set up to be in compliance with Thai Financial Reporting Standards (TFRS), as the decision has been rendered by the Central Intellectual Property and International Trade Court, amounting 173 million Baht. However, the Company has a different view from the decision of the Court of First Instance in the matter of facts and the matter of law; therefore, the Company will exercise the right to appeal such decision;
- deferred tax of the Company and its subsidiaries of 75 million Baht,

resulted in the record of the net profit for the third quarter of the year 2018 of the Company and its subsidiaries of 388 million Baht.

- 3. Operating results of Jasmine Broadband Internet Infrastructure Fund (JASIF) are as follows.
  - 3.1 The total revenue generated in the third quarter of the year 2018 was 1,462 million Baht, compared to that of 1,450 million Baht in the third quarter of the year 2017.
  - 3.2 The Net Asset Value (NAV) as of 30 September 2018 was 58,845.49 million Baht, equivalent to 10.6991 Baht per unit.

Please be informed accordingly.

Yours sincerely, Jasmine International Public Company Limited

> (Mr. Pete Bodharamik) Chief Executive Officer