

No. 10 /2018

November 8, 2018

President  
The Stock Exchange of Thailand  
93 Ratchadapisek Road, Kwang Dindaeng, Khet Dindaeng,  
Bangkok 10400

Subject : Clarification of the operating result.

Dear sir,

We, Unimit Engineering Public Company Limited (UEC) , would like to clarify the change in operating result for Q3/2018 which changing over 20% from the same period last year as follows ;

Unimit and its subsidiaries have contract revenues for Q3/2018 amount 332 Million Baht which is increase of 170 Million Baht (105%) from Q3/2017 contract revenues. Q3/2018's net loss of 1 Million Baht represents decreasing of 6 Million Baht (122%) from Q3/2017.

The main cause for the lower net profit are occurred from increasing of selling and administration expenses, and loss on foreign exchange rates.

## **Discussion and Analysis of the Company and its subsidiaries Operational Results in Q3/2018 and Q3/2017**

### **Corporate Revenue**

In Q3/2018 the Company and its subsidiaries' total earnings amounted to 335 million Baht, consisting of contract revenue 332 million Baht, interest 2 million Baht, others income 1 million Baht, totally increased 166 million Baht or 99% from Q3/2017.

Q3/2018 total earning was from the Company, there was no earning from its subsidiaries.

The changings are as follow:

Contract revenue of Q3/2018 amount 332 million Baht increased 170 million Baht from Q3/2017 or 105% (Q3/2017 was 162 million Baht).

Interest amount 2 million Baht nearly same as Q3/2017.

Other income amount 1 million Baht nearly same as Q3/2017.

### **Costs and Expenses**

In Q3/2018, total costs and expenses 336 million Baht increased by 174 million Baht (107%) from Q3/2017. Main course items are from increasing of cost of contract work, selling and administration expenses, and on foreign exchange rates.

The changings are as follow:

- Cost of contract work amount 304 million Baht increased by 170 million Baht (127%) along with higher work volume.
- Selling and administration expenses amount 30 million Baht increased by 2 million Baht (8%)
- Loss on foreign exchange rates amount 2 million Baht, net increased by 6 million Baht (148%) from Q3/2017 profit on foreign exchange rate of 4 million Baht.

### **Income Tax**

Income tax of Q3/2018 amount is -0- net decreasing 2 million Baht from Q3/2017 (-120%).

The corporate income tax rate at 20% is the same as last year.

**Profit**

For Q3/2018, the Company and its subsidiaries' net profit amounted -1 million Baht (loss). This was 6 million Baht (-122%) net lower than in Q3/ 2017.

Please be informed accordingly.

Sincerely yours,

Ms. Vilai Siripoonkiatikul  
Authorized Signature