



- Translation -

MPIC 019/2018

November 7, 2018

Subject: Submit the Financial Statement for the quarter ended September 30, 2018 and clarification for the change of operating result more than 20%

Attention: The President of The Stock Exchange of Thailand

M Pictures Entertainment Public Company Limited ("the Company") would like to submit the Financial Statement for the quarter ended September 30, 2018 which was reviewed by the authorized auditor of PricewaterhouseCooper ABAS Co.,Ltd. and approved by the Board of Directors of the Company on meeting No.4/2018 held on November 7, 2018 and also clarify the change of operating performance of the company more than 20% as follow:

#### Revenue

##### **Total Revenue of the Company and subsidiaries**

Total Revenue of the Company and subsidiaries the quarter ended September 30, 2018 comparing with the quarter ended September 30, 2017 decreased from THB 116.71 million to THB 93.46 million or decreased THB 73.25 million or 43.94 % because there were less movies exhibition in the theatre than last year.

##### **1. Cost of the Production and Service**

Cost of Production and Service of the Company and subsidiaries for the quarter ended September 30, 2018 comparing with the same period in 2017 decreased from THB 78.13 million to 42.29 million or decreased THB 35.84 million or 45.87% because there were less movies exhibition in the theatre than last year.

##### **2. Selling and Service's Expense**

Selling and Service's Expense of the Company and subsidiaries for the quarter ended September 30, 2018 comparing with the same period in 2017 decreased from THB 64.51 million to 29.41 million or decreased THB 35.10 million or 54.41% because the Company used less expense for promoting and advertising the movies.

##### **Net profit of Company's operation**

Net profit of the group of the Company's operation for the quarter ended September 30, 2018 comparing with the same quarter in 2017 decreased from THB 17.27 million to THB 14.39 million or decreased THB 2.88 million or 16.67% because the reasons described above.

Please be informed accordingly,

Yours sincerely,

(Ms. Thitapat Issarapornpat)

Director and Acting on behalf of Company Secretary