



Our Ref: CEO 020/2018

9 November 2018

Subject Selling machinery in related company
 Attn. To President of the Stock Exchange of Thailand

AgriPure Holdings Public Company Limited (“Company”) hereby notify you from the resolution of the Board of Director’s Meeting No.4/2018, held on November 9, 2018 to approve for River Kwai International Food Industry Co.,Ltd. sell machinery to Ching Rai Frozen food Co.,Ltd.

Related business consideration	
Subject	Selling Machinery between subsidiary company (River Kwai Co., Ltd. with Chiang Rai Frozen Food Co., Ltd.
Board Resolution Date	9 th November 2018
Transaction Type	Selling old machinery
Transaction Details	Subsidiary company (River Kwai Co., Ltd) by the resolution of the board of director’s meeting approved to sell old machinery, Belt of Corn Cutter 6 line to Chinag Rai Frozen Food Co.,Ltd. with 1,400,000 Baht.
Relationship Type	River Kwai International food PLC. Is 99.99% owned by Agripure Holding Co., Ltd under Mr. Suredpon Jungrungruangkit, who is Chairman and Authorized Director. Moreover, it is 35.36% to be owned by Pongkawin’s brother who is Director & Authorized December of Chiang Rai Frozen Food Co., Ltd
Transaction total amount	Subsidiary company (River Kwai Co., Ltd) sell the old machine to Chiang Rai Frozen Food Co., Ltd for 1,400,000.00. This is the price that agreed between buyer and seller by comparing on accounting valuation of River Kwai International food .
Transaction Size	0.09% of Net Tangible Asset on June 30, 2018 is considered by only medium size which is more than 1 million Baht by less than 20 Million Baht or more than 0.03% by less than 3% from Net Tangible Asset by choosing higher value.
Board opinion	Board resolution to approve for River Kwai International Food Industry Co., Ltd sell machinery to Chiang Rai Frozen Food Co., Ltd .

AgriPure Holdings Public Company Limited บมจ. 454

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Audit Committee opinion	Agreed with Board of Director
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Please be informed

Yours sincerely,



(Ms. Sineemas Sotpiarpnukul)

Chief Executive Officer

Authorized Director