

Date : November 9, 2018

Subject : The Explanation to SET concerning the operating result for Q3/2018 more than 20%

Attention : The Director and Manager of the Stock Exchange of Thailand

For the Q3/2018 period ended of September 30, 2018 (3 months) operating result of the company net profit Baht 4.79 Million comparison with the previous Q3/2017's net loss of Baht 0.78 Million an increase of profit Baht 5.57 Million it is more than 20%. The reasons for such increases are:-

- Sale increased from Baht 268.02 Million in Q3/2017 to Baht 287.05 Million in Q3/2018 an increased Baht 19.03 Million or 7.09% due to rubber glove customers expand production, frozen foods and canning's customers have more raw materials.

- Cost of the sales and services from Q3/2017 was 88.99% decreased to 88.16% on Q3/2018 or decreased 0.83% from sales due to more efficiency of management cost.

- Selling and administrative expenses of Q3/2017 was 8.94% of sale, decreased to 7.97% in Q3/2018 decrease of 0.97% due to sale increased.

- Cost of finance from Baht 6.15 Million or 2.29% from sale of Q3/2017 to Baht 6.07 Million in Q3/2018 decreased Baht 0.08 Million or 2.11% due to less on use of loan.

Please be informed accordingly.

Yours sincerely,

Mr. Yutaka Ito

(Mr. Yutaka Ito)
President