

Ref.Borchor. 40 / 2561

13 November 2018

Re : Management Discussion and Analysis Quarter 3 as at 30 September 2018

To : Director and Manager

The Stock Exchange of Thailand

The performance results of Charan Insurance Public Company Limited for the third quarter, the period of three months ended September 30, 2018 showed the net earned premiums of Baht 38.73 million, an increase of 3.72% as compared to the same period of last year. The company had fee and commission income, net investment income and other income showed a decrease of 16.38% (Baht 1.90 million).

The company would like to clarify that loss in 2018 was Baht 1.27 million (Baht (0.11) per share) as compared with the same period of 2017 was profit at Baht 5.66 million (Baht 0.47 per share) a decrease of Baht 6.93 million or 122.44% which resulted from the insurance claims and loss adjustment expenses had increased of 121.50% (Baht 10.88 million).

Please be informed accordingly.

Yours sincerely,

(Mr.Sukich Charanvas)

Managing Director

