

Our Ref: TL014/18

November 13, 2018

The Stock Exchange of Thailand
93, The Stock Exchange of Thailand Building
Ratchadapisek Road, Dindaeng
Bangkok 10400

Attention: The President

Dear Sir,

Please find below the additional information in supportive of our financial statements for period ended September 30, 2018.

Performance for the three-month period ended 30 September 2018

- Total revenues amounted to 271.4 million baht, same as last year. Chemicals Business grew 4%, from 227.9 to 236.5 million baht. Other income increased from 2.8 million baht to 4.6 million baht attributed to the increase in interest income and gain on exchange rate. Income from property rental fell 11% from 30.7 million baht to 27.5 million baht. Dividend income decreased 3.8 million baht from the previous year.
- Profit before income tax increased 61% from 28.1 million baht to 45.2 million baht as expenses decreased due mainly to 15.2 million baht provision for bad debt and 5.3 million baht loss on exchange rate in Q3 last year.
- Profit for the period rose 75% from the year before, from 20.1 million baht to 35.3 million baht.

Performance for the nine-month period ended 30 September, 2018

- Total revenues amounted to 864.1 million baht, same as last year. Chemical Business grew 4% from 725.6 million baht to 755.3 million baht while interest income combined with other income increased 16% from 9.4 million baht to 10.9 million baht. Meanwhile, income from property rental dropped 17% from 97.7 million baht to 81.3 million baht due to the decrease in warehouse rental. Dividend from investment dropped from 11.0 million baht to 3.6 million baht.
- Profit before income tax declined 3% from 132.5 million baht to 128.8 million baht attributed to a slight decline in gross margin of Chemical Business in addition to 6% increase in cost of rental deriving from the renovation of office building. Meanwhile, administration expenses decreased 20% from 74.6 million baht to 59.4 million baht due to 15.2 million baht provision for bad debt in Q3 last year whereas loss on exchange rate declined from 9.1 million baht to 5.3 million baht.

- Profit for the period decreased 3% from the same period last, from 105.5 million baht to 102.7 million baht.

Earnings per share dropped from 5.91 baht to 5.76 baht.

Please be informed accordingly.

Yours sincerely,

Araya Tejanant
Managing Director