



FANCY WOOD INDUSTRIES PUBLIC CO.,LTD.

357 MU 12 SOI SUKSAWAT 84 SUKSAWAT RD., PRASAMUTJADEE, SAMUTPRAKARN 10290, THAILAND

TEL : (662) 815-7060 028163060-1 461-2100-1, FAX : (662) 461-2102 , 8160179

REF: SET 61-15

November 13, 2018

Re: Explanations of the business performance for the third-quarter of 2018

To: the President of the Stock Exchange of Thailand

We, Fancy Wood Industries Public Co., Ltd., would like to explain the overall operations of the Company and its subsidiaries for the third-quarter of this year from July until September 2018 with the details as follows:

The Company and its subsidiaries in the third quarter of 2018 had total revenue equal to 82.72 million Baht, there was a decrease of revenue 69.12 million Baht from the same quarter of last year which had total revenue equivalent to 151.84 million Baht, and it represented a decrease by 45.52 percent ratio.

At the same time the company and its subsidiaries' cost of sales had decreased, in the third quarter of 2018 the company had cost of sales equivalent to 94.11 million Baht, from the same quarter of last year the cost of sales was equal to 144.58 million Baht, and it represented a decrease by 34.91 percent ratio, from above mentioned reasons the Company and its subsidiaries had resulted in a loss of 42.16 million Baht in the third quarter of 2018, an increase from the same quarter of last year which had lost equal to 31.68 million Baht.

For the Separate Financial Statements of the Company in the third quarter of the 2018, the company had total revenues equivalent to 53.15 million Baht, there was a decrease from the same quarter of last year which had total revenue equal to 95.08 million Baht. Since in the same period of last year the Company had received dividends from Fancy Wood International Co., Ltd. (Subsidiary) amounted to 80 million Baht.

For the nine-month period of 2018 the Company and its subsidiaries had total revenue equivalent to 394.92 million Baht, there was a decrease of revenue 187.65 million Baht from the same nine-month period of last year which had to total revenue equal to 582.57 million Baht, and it represented a decrease of 32.21 percent ratio. For the nine-month period of 2018, the Company and its subsidiaries had revenues from sales 389.26 million Baht, there was a decrease from the same nine-month period of last year which had revenues from sales 574.28 million Baht, and it represented a decrease by 32.22 percent ratio and had resulted in a loss of 123.14 million Baht. There was an increase from the same quarter of last year which had a loss of 55.11 million Baht. For the Separate Financial Statements of the Company for the nine-month period in 2018, the Company had total revenue of 270.03 million Baht, there was an increase from the same period of last year which had total revenue equivalent to 125.69 million Baht.

Please kindly be informed accordingly,

Yours Faithfully,

(Mr. Vichai Tanpatanarat)

Director