



No. Kor Bor Ror. 020/2018

November 13, 2018

President

The Stock Exchange of Thailand

Re : Clarification on the company's over 20% change in its operating results for 3rd quarter, 2018

Dear Sir,

Thai Wacoal Public Company Limited wishes to hereby report to the SET, its clarification report regarding the company's consolidated operating results for 3rd quarter, 2018, ending September 30, 2018, according to the details as follows :

Operating results for 3rd quarter, 2018

The company could posted net profits of Baht 95.49 million, representing an increase of Baht 23.04 million or 31.80% over the same period last year, which could be largely attributed to the factors as follows :

1. The company registered total sales revenue of Baht 1,231.13 million, representing an increase of Baht 107.76 million or 9.59% compared to the same period last year, together with having higher production efficiency when compared to the same period last year, resulting in increased operating profits of Baht 40.75 million.
2. The company had increased in a loss on impairment of investments of Baht 13.39 million.

The company hereby reports to the SET accordingly.

Sincerely yours,

Boondee Amnuayskul

(Mr. Boondee Amnuayskul)

Chief Executive Officer and Managing Director