

13 November, 2018

To: The President

The Stock Exchange of Thailand

Re: The explanation for the change in operation of Quarter 3/2018

The explanation to the interim financial statements as of 30 September 2018 of Team Precision Public Company Limited and subsidiaries (“the Company”) is as follow:

The Company achieved 527 million Baht of revenue in the third quarter of 2018. This increased 76% from the same quarter last year. The increase is mainly from sales of raw material worth of 100 million baht with the profit margin of approximately 3%. As for the Inventories worth of 549 million Baht, this is mainly from raw materials to accommodate production and orders to be delivered in fourth quarter.

The Company had the net profit of 6.6 million baht in this quarter or 1 % of total revenue compared to the net profit of 2.8 million baht or 1 % of total revenue for the same quarter in previous year.

Yours sincerely,

Mrs.Suratn Petchmunee
Company Secretary