

Ref: CIG 051/2018

November 14, 2018

Subject: Profit and loss reporting for the third quarter of 2018 and explanation of more than 20 percent fluctuation in profit and loss compared to that of last year.

Dear Directors and Managers
The Stock Exchange of Thailand,

C.I. Group Public Company Limited hereby reports financial statements for the third quarter ended 30 September 2018 as follow;

Revenue

The company recorded total revenue of 831.98 million Baht in the third quarter of 2018 which increased from the same quarter last year totaling 201.29 million Baht or 24.19%. The company recorded domestic sales of 529.12 million Baht which increased from the same quarter last year totaling 130.13 million Baht or 24.59% (Domestic sales in the third quarter of 2017 was 398.99 million Baht). The company recorded export sales of 302.86 million Baht which increase from the same quarter last year totaling 92.93 million Baht or 30.68% (Export sales in the third quarter of 2017 was 209.93 million Baht).

Cost of goods sold

The company recorded cost of goods sold of 704.97 million Baht in the third quarter of 2018 which increased from the same quarter last year totaling 188.53 million Baht or 26.74% due to increased sales. This resulted in gross profit of 15.27%, decrease of 2.84% from gross profit of 18.11% in the third quarter of 2017.

Sales and Administration cost

The company recorded sales and administration cost of 136.68 million Baht in the third quarter of 2018 which increased from the same quarter last year totaling 31.92 million Baht or 23.35%.

Financing costs

The company's financial costs in the third quarter of 2018 totaled 6.51 million Baht which increased from the same quarter last year totaling 1.47 million Baht or 22.58% from interest payment and banking fees of financing activity.

Net profit (loss)

The company recorded net loss of 2.79 million Baht in the third quarter of 2018, decrease of 6.27 million Baht compared with net profit of 3.48 million Baht in the same quarter last year.

Best regards,

Sawai Chatchairungruang
Managing Director