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No. M06/011/18

November 14, 2018

Subject Clarification of Q3/2018 Company Performance

To The President of the Stock Exchange of Thailand

Reference MDX Public Company Limited and its Subsidiaries Financial Statement as of September 30, 2018.

MDX Public Company Limited would like to explain major factors that make Q3/2018 operating results shown in MDX Public Co., Ltd and its subsidiaries' statement of comprehensive income changed for more than 20% comparing with q3/2017 operating results as follows:

- In Q3/2017, one subsidiary is remunerated for its investment in Nam Ngum 3 project for Baht 175 million by means of disposing some assets of the project to the governmental entity of Lao PDR. The higher amount than the project investment of Baht 28.81 million is, then, recognized as the gain on disposal of investment in project whereas no such the item in this quarter.
- A decreasing Share of Profit (Loss) of Associates and Joint Venture in Q3/2018, compared with those in the same period last year, comes partly from the decrease in electricity generating to the EGAT's system of hydro-power project. Moreover, there is an adjustment of accounting record in the previous year which, then, brings up the comparative Share of Profit (Loss) of Associates and Joint Venture in Q3/2017.

Please be informed accordingly.

Yours faithfully,

(Mr. Pijayaphong Na Bangxang)

President