



November 14, 2018

Subject The investment in another company
To President
 The Stock Exchange of Thailand

Eason Paint Public Company Limited (“Company”) would like to report that the Board of Directors Meeting No. 4/2018 dated on November 14, 2018 passed the resolution of the investment in another company by establishment of the company named All S Holding Co., Ltd. (“All S”), which aim to invest in automobile assembly business, public transportation services, supported technology and related application to public transportation business. In this regards, the company will hold 62,500 ordinary shares of All S, or 6.25% of its registered capital, par value of 100 baht per share, total amount of 6,250,000 baht. The transaction size is calculated according to acquisition of assets of listed company rule, the total consideration equivalent to 0.45%, the details as follows;

1. **Transaction date** Within the 4th quarter 2018

2. **Parties involved**
 1. Charoen Aksom Holding Group Co., Ltd. (Not connected person)
 2. Cho Thavee Public Company Limited (Not connected person)
 3. Mr. Sareungkan Suthatchuto (Not connected person)
 4. Mr. Supanit Chaiyawat (Not connected person)
 5. Mr. Somsak Dararatanaroj (Not connected person)

3. **The general characteristics**

The company will invest in the establishment of All S, and will acquire 62,500 ordinary shares of All S, or 6.25% of its registered capital, par value of 100 baht, and total amount of 6,250,000 baht. The transaction size calculated according to the acquisition of assets listed company rule, the total consideration equivalent to 0.45% of business operation based on financial statement as of September 30, 2018, which is not considered as major acquisition, and the company has no any transaction during the past 6 months.

4. **Details of asset acquired**

Type	Ordinary shares
Company's name	All S Holding Co., Ltd.
Business type	To invest in automobile assembly business, public transportation services, other technologies that support and relate to public transportation business.
Registered Capital	100 million baht, divided into 1,000,000 ordinary shares, Par value of 100 baht.

Share holder structure:

No.	Shareholder	No. of shares	%	Amount (Baht)
1.	Charoen Aksorn Holding Group Co., Ltd.	749,999	75.00	74,999,900
2.	Eason Paint Public Company Limited	62,500	6.25	6,250,000
3.	Cho Thavee Public Company Limited	62,500	6.25	6,250,000
4.	Mr. Sareungkan Suthatchuto	62,500	6.25	6,250,000
5.	Mr. Supanit Chaiyawat	62,500	6.25	6,250,000
6.	Mr. Somsak Dararatanaroj	1	0.00	100
	Total	1,000,000	100.00	100,000,000

5. Total value of consideration

For acquisition of ordinary share of All S, the company will pay by cash in amount of 6,250,000 baht.

6. Expected benefit to the company

The company will engage the potential business, since the important factor driving the economy is efficient public transportation. This will be a new channel to expand business, and revenue source from another business to the company.

7. Source of fund for asset acquired

The company's working capital

8. Conditions for transaction

None

9. The Board of Directors' opinion

The Board of Directors considers that the transaction shall be a good opportunity for the company and shareholders, due to transportation is an important factor driving the economy, which is considered to be potential business, and relate to the development of country's industry. If the operating result of All S goes as plan, it would be beneficial to the company's performance.

10. The Audit Committee' opinion

None

Please be informed accordingly

(Mr. Nathapol Eksangkul)

Vice President