

14 November 2018

Subject :Management discussion and analysis of financial statement for three-month period ended 30 September 2018

Attention :Director and Manager
The Stock Exchange of Thailand

The operating performance for three-month period end 30 September 2018 of Mahachai Hospital Public Company Limited compared to the prior year was increasing in net profit amounting to Baht 27.44 million or 61.27 % because of the follow main reasons.

1. Revenue from hospital operations increased by Baht 52.43 million or 8.94 % due to in Q3/2018 the revenue from general patient increased.

2. Cost of hospital operations & Administrative expenses increased by Baht 23.54 million or 13.02 % due to the Medical personal expenses also increased because of the expanding capacity of subsidiaries.

3. Finance costs increased by Baht 13.17 million or 213.17 % due to the Investments in subsidiaries "TPP Healthcare International Co., Ltd" and the building expansion of the subsidiaries.

Sincerely yours,

(Mr.Pongpat Patanavanich)

Managing Director