

NO. FA61-900

14 November 2018

Subject : Management Discussion and Analysis of operating performance for 3rd quarter, 2018

Attention : President of the Stock Exchange of Thailand

JCK Hospitality Public Company Limited (“Company”) would like to report the consolidated operating performance result for the 3rd quarter, 2018 as follows:

1. For the third quarter of 2018, the Company’s total revenues were Baht 361.38 million decreased by Baht 87.81 million, or 19.55% from the same quarter of 2017, mainly from the decreased branches from 117 branches to 97 branches.
2. The company’s cost of goods sold in the third quarter of 2018 were Baht 173.07 million decreased by Baht 40.96 million, or 19.14% from the same quarter of 2017, mainly from the decreased of sale amount.
3. The company’s selling and administrative expense in the third quarter of 2018 were Baht 215.26 million decreased by Baht 44.79 million, or 17.22% from the same quarter of 2017, mainly from the branches decreased and better cost controlled.
4. The company’s financial cost in the third quarter of 2018 were Baht 1.9 million decreased by Baht 1.52 million, or 44.36% from the same quarter of 2017, due to the capital increase of the company in the second quarter.
5. For the third quarter of 2018, the Company had net loss Baht 28.50 million decreased by Baht 0.85 million from the same quarter of 2017 mainly from better cost control results to the better of company’s business.

Please be informed accordingly.

Sincerely yours

(Mr. Chotiwit Taechaubol)

Chief Executive Officer