



(TRANSLATION)

Tor. For. 22 /2018

November 14, 2018

Subject : Clarification on the Company's Operation Results for Q3/2018

To : President of the Stock Exchange of Thailand

Far East Fame Line DDB Public Company Limited has submitted its Financial Statements and the Consolidated Financial Statements for the third quarter of 2018, audited by auditor to the Stock Exchange of Thailand. We would like to clarify the operating results for the third quarter of 2018 as summarized below:

From the Consolidated Financial Statements for the third quarter of 2018, for the three-month period ended September 30, 2018, the Company had operating profit of the equity holders of THB 7.48 million, a decrease of THB 23.55 million or 75.89 per cent, compared to the same quarter in 2017. The main reason is as follow:

The Consolidated Financial Statement for the 3rd quarter of 2018, the main income is from advertising commission and service fee in an amount of THB 172.35 million, a decrease of THB 21.55 million or 11.11 per cent, compared with the same quarter in 2017. Costs of service and commission were THB 81.12 million, a decrease of THB 17.08 million or 17.39 per cent.

The administrative expenses in an amount of THB 89.65 million, an increase of THB 23.78 million or 36.11 per cent, compared with the same period of last year. Due to the issuance of stock option to the Company's directors, management and employees (FE-ESOP), the rights were exercised in amount of 249,950 rights at the offering price of THB 99.00 per share while the average market price per share during the exercise period is THB 189.00, the price difference was recognized as an employee benefit expense of the Company in amount of THB 22.50 million.

Kindly be informed accordingly.

Yours sincerely,

Malee Leelasiriwong

(Mrs. Malee Leelasiriwong)
Director