



At JSP 133/2561(OOP)

November 21, 2018

Subject Notification the approval of Board of Director : Connected transaction(Guarantee the borrowing from connected person)

To The President  
The Stock Exchange of Thailand

As a consequence of the Board of Director's Meeting No. 14/2018 of J.S.P. Property Public Company Limited, held on November 14, 2018 approved to the subsidiary borrowing from connected person which is the connected transaction according to the Notification of the Securities and Exchange Commission, as the announcement of JSP 126/2561(OOP).

**1) Date of entering into the transaction**

November, 2018

**2) The Related Parties and Relationship with J.S.P.Property Public Company Limited**

Lender : Miss. Wareerat Sawatyanon

Relationship : The close relative of the major shareholder of the Company (J.S.P.) and hold 1,061,131,000 Shares, equivalent to 25.27% of the paid-up of the company (Including related and close relatives) (At as October 31, 2018)

Borrower : Baan Putthachart 2015 Co., Ltd.

**3) General Characteristics of the transaction**

Amount of Loan : 150,000,000 Baht

Interest Rate : 8.00 % per annum

Term of Loan : 12 months

Payment of Interest : Every Month

Payment of Principal : Principal of payment at 1 year

Collateral : Land and the building



#### 4) Objective

For Working Capital to development of project

The Board of Director's Meeting No. 15/2018 of J.S.P. Property Public Company Limited (the company), held on November 21, 2018 approved to the company Guarantee the borrowing from connected person as above due to the lender trust in the J.S.P. Property Public Company Limited.

##### 1. Total Value and Valuation criteria of the transaction.

**No impact with the size of the last transaction.**

##### 2. The Characteristics and scope of the interest of the connected persons to enter to the connected transaction.

This transaction is considered as the connected transaction regarding the receipt of financial assistance pursuant to the Notification of the Capital Market Supervisory Board No. Tor Jor. 21/2551 Re; Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand entitled Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2546 ("Connected Transaction Rules"), and its amendments.

In consideration of the size of the transaction under "Connected Transaction Rules", the size of transaction is larger than 0.03% but not over than 3% of the net tangible assets of the Company according to the consolidate financial statement of the Company and its subsidiaries as at September 30, 2018. The Company is required to disclose the information to the Stock Exchange of Thailand.

##### 3. Names of connected persons and nature of relationship of the connected persons

Absence

##### 4. Conditions which may affect the rights of shareholders

None



**5. Opinions of the board of directors of the Company related to the entering into of the transaction.**

The Board had been agreeing with the Guarantee of Baan Putthachart 2015 Co.,Ltd (Subsidiary) to borrowing from connected due to the company invested in 99.99% of Baan Putthachart 2015 Co.,Ltd and increasing the trust to the lender .

**6. Opinions of the Audit Committee and/or the Directors of the Company having differing opinions from the Board of Directors of the Company.**

The Audit Committee has the opinion in correspondence with the opinion of the Board of Directors of the Company, and none of the Director had the different opinion or abstention.

Please be informed accordingly.

Yours Sincerely,  
Mr.Chavalit Taratikundech  
Company secretary