



-English translation-

CS 7/2018

23 November 2018

Subject: Disposition of investment in White Group Public Company Limited

To: President  
The Stock Exchange of Thailand

With reference to the Board of Directors' Meeting No.11/2018 of Osotspa Public Company Limited ("the **Company**") held on 14 November 2018, the board has passed the resolution to approve in the principle to divest 4,171,118 shares held by the Company in White Group Public Company Limited ("**WG**"), equivalent to 23.37 percent of the total issued and paid-up shares in WG at the price of not less than THB 180 per share, subject to terms and conditions to be negotiated and agreed with the potential buyer.

By this disclosure, the Company hereby disclose that the Company has reached the agreement to sell all of the 4,171,118 ordinary shares in WG held by the Company to Big C Retail Holding Company Limited ("**Big C Retail**") at THB 180.00 per share, which is the agreed price between the Company and Big C Retail, and is also higher than the 30-day period volume weighted average price (from 9 October 2018 to 21 November 2018) of THB 159.90 per share. The transaction size is equivalent to THB 750,801,240. Furthermore, Big C Retail is 100% held directly and indirectly by Berli Jucker Public Company Limited and is not a related person of the Company. This morning (23 November 2018), the Company shall complete the transfer of such shares to Big C Retail on the Stock Exchange of Thailand through the big lot trading process as soon as the stock exchange opens for trading.

The transaction size of divestment of shares in WG is classified as the disposition of assets under the Notification of the Capital Market Supervisory Board No. TorJor 20/2551 regarding Rules on Entering into Material Transaction deemed as Acquisition or Disposition of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand regarding the Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004 (including any amendment thereto) (collectively, the "**Notifications on Acquisition or Disposal**"). The transaction size of such divestment has the highest transaction value equaling 9.82% based on total net tangible assets as appeared in the reviewed consolidated financial statements of the Company as of 30 September 2018. If taking into consideration the other asset disposition transaction under the net tangible assets criteria since the listing date of the Company, the transaction size is still at 9.82%. Therefore, this transaction is not classified as a material disposition of assets under the Notification on Acquisition or Disposal.

Please be informed accordingly.

Yours Sincerely,

Mrs. Wannipa Bhakdibutr  
President

**OSOTSPA PUBLIC COMPANY LIMITED**

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