



November 29, 2018

Subject Change of payment method for investment in acquisition and sale of tap water in some areas of Phuket and some areas of Phangnga.

To Director and Manager The Stock Exchange of Thailand

According to the Board of Directors Meeting of Bangkok Dec-Con Public Company Limited (the "Company") No. 9/2018 held on 28 November 2018 has approved a change in the method of payment for investment in the acquisition and sale of tap water in some areas of Phuket and some areas of Phangnga. The reason is that the seller has changed the structure of the share sale from the restructure within the group of major shareholders. The details are as follows.

Before entering the transaction.

- **From original** The Company is required to acquire 100% of the shares High East Capital Holdings Limited ("HECH") from Miss. Kantima Rodsatru, valued at 450.00 million baht. HECH is a Hong Kong-listed company incorporated under the name of Gold Shores Co., Ltd. ("GS") totaling 692,439 shares or 34.62%
- **Change as** The Company will enter into the transaction by accepting the transfer of business from Best Alternative Energy Co.,Ltd. ("BEST"), which holds 1,071,818 shares of GS, for 216.40 million baht or 21.87%. BEST is the established corporate in Thailand.

After entering the transaction.

- **From original** The Company purchased 230,813 new shares at a par value of Baht 100 per share, at a price of Baht 649.88 per share, totaling 150 million baht. When combined with the shares held through "HECH", the Company will hold the total shares. The total of 923,252 shares representing 40.01%
- **Change as** The Company will purchase 2 new shares as follows
 - No. 1 789,995 shares with a par value of 100.00 baht per share,
at the price is 201.90 baht per share, valued at 159.50 million baht.
 - No. 2 689,946 shares with a par value of 100.00 baht per share,
at the price is 201.90 baht per share, valued at 139.30 million baht.

Total value is Baht 298.80 million. The Company will hold 2,551,760 shares, representing 40.00%

However, this change in the payment method. Does not affect the size of the transaction. And the proportion of the Company's shares. As previously disclosed in the Information Memorandum on Acquisition of Assets is after the transaction. The Company still has a transaction size of 48.35% which is classified as "Category 2" with a value of 15% or higher but less than 50%. The rate is 40 percent.

T0 changes. The Board of Directors has carried out according to the authority assigned by the Annual General Meeting of Shareholders No. 1/2561, which is not contrary to or inconsistent with the law. The rules and regulations of the Office of the Securities and Exchange Commission (SEC) and the Stock Exchange of Thailand

Please be informed accordingly,

Yours sincerely,

(Miss Kanoknart Ratanasuwanachart)

Director

Bangkok Dec-con Public Company Limited