

REF: SET-2018-021

December 12, 2018

Subject Report of the Resolutions of Board of Directors' Meeting No. 5/2018 – Related Party Transaction
 To President
 The Stock Exchange of Thailand

Filter Vision Public Company Limited (“the Company”) would like to inform that the Board of Directors' Meeting No.5/2018 on December 12, 2018, approved transactions with connected persons as follow:

1. Financial assistance to KT Medical Service Company Limited

The Board of Directors approved the inter-company loans between the Company and its subsidiary, KT Medical Service Company Limited for an amount of THB 3,750,000.00 with an interest of 6.62% per annum.

(1) **Transaction date:** December 2018

(2) **The parties involved:**

Lender: Filter vision Public Company Limited (“FVC”)

Borrower: KT Medical Service Company Limited (“KTMS”)

(3) **General transaction description:**

Line of credit promissory note THB 3,750,000.00

Duration Within 1 year upon drawdown

Interest rate 6.62% per annum

Payment term Payable on demand for principal and interest

Objectives To be used for working capital

(4) **Nature of relationship**

The Company holds 70% of the share in the Company's subsidiary, KT Medical Service Company Limited and the details of connected persons are as follows:

Related Person	Position		Relationship with Director	% Shareholding	
	FVC	KTMS		FVC	KTMS
Dr. Wijit Techakasem	Director and Managing Director	Director and Managing Director	-	18.392%	0.001%
Ms. Kanjana Pongpattanadecha	Executive Director	Director and General Manager	Wife of Dr. Wijit	-	24.999%
Mr. Tanapat Tantiwattanawijit	Director and General Manager	Director	-	2.574%	-
Mr. Theerapat Son-klin	-	-	-	0.357%	3.750%

(5) Total value of transaction

This transaction is connected transaction according to the Notification of the Capital Market Supervisory Board No. TorJor 21/2551 on the rules of the connected transactions under category 5, regarding to provide financial assistance for an amount of THB 4.00 million. The transaction volume of over THB 1 million but less than THB 20 million, or more than 0.03% but less than 3% of NTA, whichever may be greater. Such 0.03% of NTA value by the Company as of September 30, 2018, stood at THB 0.15 million, as against 3% of said NTA of THB 15.31 million which considered as a medium transaction.

However, referring to the Company's information No. SET-2018-018 on November 14, 2018 published on the Stock Exchange of Thailand's website, the size of previous related transaction occurred 6 months ago for the related transaction was THB 15.99 million, which considered as a medium transaction. Therefore, the size of these transactions, all together was equal to THB 19.99 million; which was considered as a medium transaction so that the Company is required to get approval from the Board of Directors and disclose information to the Stock Exchange of Thailand, without having to seek further approval from the shareholders' meeting.

(6) Approval for connected transaction

Interested directors Mr. Wijit Techakasem and Mr. Tanapat Tantiwattanawijit, left the meeting and ineligible to vote.

(7) Opinions by the Company's Board of Directors

The Board of Directors' meeting No.5/2018 on December 12, 2018, considered that this transaction is charged at the same rate as the financing cost of the Lender. Therefore, it is reasonable to increase the efficiency of capital management and reduce financial costs; including the risk of non-payment according to the transaction is low.

(8) Opinions by Audit Committee or director which different from the Board of Directors

-None-

2. Financial assistance to Medical Vision Company Limited

The Board of Directors approved the inter-company loans between the Company and its subsidiary, Medical Vision Company Limited for an amount of THB 3,750,000.00 with an interest of 6.62% per annum.

(1) Transaction date: December 2018

(2) The parties involved:

Lender: Filter vision Public Company Limited ("FVC")

Borrower: Medical Vision Company Limited ("MV")

(3) General transaction description:

Line of credit promissory note THB 3,750,000.00

Duration Within 1 year upon drawdown

Interest rate	6.62% per annum
Payment term	Payable on demand for principal and interest
Objectives	To be used for working capital

(4) Nature of relationship

The Company holds 75% of the share in the Company's subsidiary, Medical Vision Company Limited and the details of connected persons are as follows:

Related Person	Position		Relationship with Director	% Shareholding	
	FVC	MV		FVC	MV
Dr. Wijit Techakasem	Director and Managing Director	Director and Managing Director	-	18.392%	4.146%
Ms. Kanjana Pongpattanadecha	Executive Director	-	Wife of Dr. Wijit	-	14.999%
Mr. Tanapat Tantiwattanawijit	Director and General Manager	Director	-	2.574%	-
Mr. Pattanapong Kongkarat	Executive Director and B2 Business Manager	Director	-	-	5.000%
Mr. Theerapat Son-klin	-	-	-	0.357%	0.855%

(5) Total value of transaction

This transaction is connected transaction according to the Notification of the Capital Market Supervisory Board No. TorJor 21/2551 on the rules of the connected transactions under category 5, regarding to provide financial assistance for an amount of THB 4.00 million. The transaction volume of over THB 1 million but less than THB 20 million, or more than 0.03% but less than 3% of NTA, whichever may be greater. Such 0.03% of NTA value by the Company as of September 30, 2018, stood at THB 0.15 million, as against 3% of said NTA of THB 15.31 million which considered as a medium transaction.

However, referring to the Company's information No. SET-2018-018 on November 14, 2018 published on the Stock Exchange of Thailand's website, the size of previous related transaction occurred 6 months ago for the related transaction was THB 15.99 million, which considered as a medium transaction. Therefore, the size of these transactions, all together was equal to THB 19.99 million; which was considered as a medium transaction so that the Company is required to get approval from the Board of Directors and disclose information to the Stock Exchange of Thailand, without having to seek further approval from the shareholders' meeting.

(6) Approval for connected transaction

Interested directors Mr. Wijit Techakasem and Mr. Tanapat Tantiwattanawijit, left the meeting and ineligible to vote.

(7) Opinions by the Company's Board of Directors

The Board of Directors' meeting No.5/2018 on December 12, 2018, considered that this transaction is charged at the same rate as the financing cost of the Lender. Therefore, it is reasonable to increase the efficiency of capital management and reduce financial costs; including the risk of non-payment according to the transaction is low.

(8) Opinions by Audit Committee or director which different from the Board of Directors

-None-

Please be informed accordingly.

Yours Faithfully,

-Dr. Wijit Techakasem-

(Dr. Wijit Techakasem)

Managing Director

Authorized Person to Sign on Behalf of the Company

Company Secretary

Tel. 02-518-2722 Ext. 649

Fax. 02-518-2723