

Ref.No.IVL004/12/2018

24<sup>th</sup> December 2018

President  
The Stock Exchange of Thailand

**Subject: Acquisition of PET Recycling Assets in USA**

Indorama Ventures Public Company Limited (“**IVL**” or the “**Company**”) would like to inform that it has, through its indirect subsidiary Indorama Ventures Holdings LP, signed a definitive Asset Purchase Agreement on December 21<sup>st</sup>, 2018 with Custom Polymers PET, LLC, to acquire their PET recycling facility (the “**Facility**”) in Alabama, USA.

The Facility consists of two production lines; Recycled Polyethylene Terephthalate (rPET) Flake and food-grade rPET Pellets, with a combined capacity of 31,000 tonnes/annum and will be in close proximity to AlphaPet Inc, Alabama, IVL’s existing polyester manufacturing entity in USA.

This acquisition of this PET recycling Facility is strategically in line with the Company’s commitment to long-term sustainability and also meeting the circular economy objectives of packaging and consumer product manufacturers.

This will allow IVL to have a secured supply of rPET Flake and food-grade 100% rPET Pellets to serve its customers in North America and will open up new opportunities to meet the ever increasing food grade rPET demand for more sustainable packaging solutions by major brand owners.

The value of the above acquisition, calculated in accordance with the regulations of the Capital Market Supervisory Board and the Stock Exchange of Thailand, as prescribed by the regulations of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004 (as amended), is less than 15 percent and the total size of all transactions in the past 6 months also does not exceed the 15 percent threshold limits as prescribed in the regulations.

This transaction is expected to be completed beginning of 2019.

For further information you may refer to a presentation on the Acquisition of PET Recycling Facility in USA on our website.

Please be informed accordingly.

Yours faithfully,

(Mr. Souvik Roy Chowdhury)  
Company Secretary