

No. BGRIM 2/2019

January 15, 2019

Subject: Additional Investment in Nam Che Hydro Power Co., Ltd.

Attn: President

The Stock Exchange of Thailand

On January 14, 2019, the Board of Directors' Meeting No. 1/2019 of B.Grimm Power Public Company Limited (the "**Company**"), approved an additional investment in Nam Che Hydro Power Co., Ltd., in which B.Grimm Power (Lao) Company Limited (wholly owned subsidiary of the Company) holds 72 percent of the shares. B.Grimm Power (Lao) Company Limited will increase the capital of Nam Che Hydro Power Co., Ltd. by the amount of 3.46 million US dollars. The group Company still maintains its shareholding in Nam Che Hydro Power Co., Ltd. The details are as follows:

Investor	B.Grimm Power (Lao) Company Limited
Investment Value by Capital Increase	3.46 million US dollars, equivalent to THB 110.57* million (Capital increase in Nam Che Hydro Power Co., Ltd. from 10 million US dollars to 13.46 million US dollars) <u>Remark</u> *Foreign exchange rate as of January 14, 2019 THB 31.957 per 1 US dollar
Expected Benefits	Project development and working capital for operating Nam Che 1 Hydro Power Project, which is expected to operate commercially in or around the 2 nd quarter of the year 2019
Expected Closing Date	Within 1 st quarter of the year 2019

Such investment is regarded as transactions in acquisition of assets by a listed company pursuant to the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551, Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets dated August 31, 2008 (as amended), and its amendment, and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547 (2004) (as amended) (the "**Notifications on Acquisition or Disposal**"). The maximum transaction size is 0.12 percent when calculated under the value of consideration criteria, compared to the value of total assets of the Company according to the Company's Financial Statements for the 9 months ended September 30, 2018. However, when calculated by combining with other acquisition transactions over the past 6 months, the maximum acquisition transaction size shall be based on the value of net tangible assets, equal to 2.67 percent which is lower than 15 percent. Therefore, the Company has no duty to prepare a report and disclose the transaction and is not required to seek the shareholders' approval under the Notifications on Acquisition or Disposal.

Please be informed accordingly.

Yours sincerely,

(Ms. Preeyanart Soontornwata)
President