

### **Clarification on Percentage of Change More Than 20%**

The consolidated financial statements of Nation Multimedia Group Public Company Limited and its subsidiaries for the nine-month period ended 30 September 2018 represented a loss of Baht 354.36 million. Compared to the same period of 2017, the loss was Baht 2,027.96 million (restated), a decrease loss of 83%. The Company would like to clarify a significance change of Group's operation results were summarized as follows

1. Revenue from sales of goods and rendering of services for the nine-month period of 2018 decreased by 19% compared to the same period of 2017. The main reasons is from economic slowdown which affected advertising revenue decreased by 19% and circulation revenues of newspaper, pocket books and children books decreased by 31%.
2. Costs and expenses for the nine-month period of 2018 decreased by 57% compared to the same period of 2017. The main reasons were:
  - Cost of goods sold and rendering of services decreased 31% in line with the decrease in revenue from sales of goods and rendering of services.
  - Distribution costs and administrative expenses decreased 28% due to in the first quarter of 2017, the Group compensated a voluntary resignation plan to the employee. In addition, the Group has a policy to maintain of expenses monitor.
  - Impairment losses on assets decreased due to the Group recognized impairment losses from digital terrestrial television licenses and relating assets amounting to Baht 1,493.77 million in the third quarter of 2017.

### **Conclusion :**

The Group reported a loss for the nine-month period ended 30 September 2018 was Baht 354.36 million. Compared to the same period of 2017, the loss was Baht 2,027.96 million (restated).