

Ref No : GENCO 010/2019

January 30, 2019

To: President
The Stock Exchange of Thailand

Subject: Notification of the Capital Increase in Subsidiary Company

Dear Sir,

General Environmental Conservation Public Company Limited ("the Company") or ("GENCO") would like to inform that the Board of Directors' Meeting No. 1/2019 on January 30, 2019 resolved to approve the increase of the registered capital of the subsidiary company, namely Asia Patana Land Company Limited ("ASIA"), which GENCO holds 99.99% of shares, by approving an increase its registered capital in the amount of 200 Million Baht from 430 Million Baht to 630 Million Baht by the issuance new ordinary shares in the amount of 20 Million shares at par value of 10 Baht per share. The purpose of such capital increase is to use as working capital, invest in purchasing land and for the construction of real estate projects.

However, the size of the above transaction does not meet the criteria that require to be proceeded in compliance with the Notification of the Capital Market Supervisory Board No. ThorJor. 20/2551 entitled Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and its amendments and the Notification of the Board of Governors of the Stock Exchange of Thailand entitled Disclosure of Information and Other Acts of Listed Company concerning the Acquisition and Disposition of Assets, B.E. 2547 and its amendments. The highest transaction size is based on the total value of consideration, equaling 11.92% of total assets of the Company as compared to the consolidated financial statement for the period ended September 30, 2018. When combined with transactions occurring in the past 6 months, the transactions are less than 15% of the total assets of the Company and this transaction is not classified as a connected transaction.

Yours sincerely,



Mr. Itthirit Wipoosiri
Managing Director