

27 February, 2019

To: The President

The Stock Exchange of Thailand

Re: The explanation for the change in operation of Year 2018

The explanation to the interim financial statements as of 31 December 2018 of Team Precision Public Company Limited and subsidiaries (“the Company”) is as follows:

The Company had total revenue from sales of 1,919 million baht for the year 2018 increased 56% from previous year. The increase was from sales of raw material worth of 194 million baht and from obtaining more orders from both new customer and existing customers in USA and Europe.

Sales and administrative expenses slightly increased from export expense and legal consultation fee. The share of loss from investment in associate worth 14 million baht was due to the delay in production and consignment. The associate is in the process of production improvement to fulfill the order.

The Company had the net profit of 14.7 million baht in this year or 0.8 % of total revenue compared to the net loss of 3.5 million baht or 0.3 % of total revenue in previous year.

Yours sincerely,

Mrs.Suratn Petchmunee  
Company Secretary