



(TRANSLATION)

Tor. For. 3/2019

February 28, 2019

Subject : Submission of Financial Statements for the year ended 2018 and explanation on the changes of the Company's operating performance more than 20%

To : President of the Stock Exchange of Thailand

Attachment : Consolidated of Financial Statements & Separate Financial Statements for Year Ended 2018

Far East Fame Line DDB Public Company Limited submits herewith the Separate & Consolidated of Financial Statements for year ended 2018, as of December 31, 2018, which has already been audited by the auditor and certified by the Board of Directors. The Company would like to clarify the operating results for year 2018, as the following details:

The Consolidated Financial Statements as of December 31, 2018, the Company had net profit amount of THB 100.99 million, a decrease from 2017 of THB 20.41 million or 16.82 per cent. The main reasons are as follow:

1. Income from service and commission of the Consolidated Financial Statements, amount of THB 702.32 million, a decrease of THB 39.88 million or 5.37 per cent. Cost of service and commission amount of THB 465.08 million, a decrease of THB 54.80 million or 10.54 per cent from previous year. The Company continues emphasize on the cost control policy.
2. Service and administrative expenses of the Consolidated Financial Statements amount of THB 181.83 million, an increase from pervious year amount of THB 21.15 million or 13.16 per cent, resulting from an increase of share-based expenses as a result of the offering of shares program to directors, executive managements and employees (FE-ESOP) amount of THB 22.50 million.

3. In 2018, other income consist of dividend income and private fund income, share of profits from investment in associates and profit from the recognition of investments in available-for-sale securities amount of THB 70.34 million, a decrease from 2017 amount of THB 23.17 million or 24.78 per cent. The main reason for the reduction of other income in 2018 is because the Company has gain from the sale of investment in associated company in amount of THB 18.33 million in 2017.

Kindly be informed accordingly.

Yours sincerely,

Malee Leelasiriwong

(Mrs. Malee Leelasiriwong)

Director