



No. ACC1903/001

March 1, 2019

Subject: Approval to enter into Contract to sell of Common Stock

To: President

The Stock Exchange of Thailand

According to the Board of Director's Meeting No. 2/2019 of Advanced Connection Corporation Public Company Limited ("the Company") held on February 25, 2018 has a resolution to approve to enter into Sale and Purchase Contract of 1,000,000 ordinary shares of ACC Green Energy Co., Ltd. ("ACC Green") at par value Baht 10 per share and to repay the loan that ACC Green has to the company at the total price of 185,000,000 Baht to Mrs. Pranna Chumbualthong the details are as following.

- (a) Sale share common stock 38,300,000 Baht
- (b) The loan of the company amount 146,700,000 Baht

The Buyer has not been connected person under the Notification of The Board of Shock Market Regulator. According to the Notification of the Board of Stock Market Regulator No Tor Jor 20/2551 Re: Principal of the material transactions that are considered to be under the acquisition and disposition of assets; the above transaction equals to 12.88%, calculated under of the basis of total value of consideration paid or received Method, which less than 15% of net Tangible assets.

The Transaction is not a connected transaction and the size of transaction does not qualify the Company to comply with the Rules of Disclosure and Practice of the Registered Company regarding acquisition or disposition of assets. However, the sale of shares in ACC Green is considered as a cancellation of the investment in a company with investment proportion of 100% or more of paid-up capital and ACC Green is no longer a Company's subsidiary.

ACC Green is the owner of land located in Tambon Ratsada, Amphoe Mueang Phuket. Phuket Province, with an area of 11 Rai. The price of disposed shares and loan is higher than the Book Value as at September 30, 2019. This transaction does not affect the Company operation because ACC Green has not operated.

The Meeting of the Board of Director of the Company No. 2/2019 held on February 25, 2019 authorized the Acting Managing Director and/or Executive Committee to proceed and complete the sales of ordinary shares and claim payment of the company's loans.



Please be informed accordingly.

Sincerely Yours,

*Ekawat Swetarat*

(Mr. Ekawat Swetarat)

Acing Managing Director