

EFORL 009/2019

March 7, 2019

Subject: Notification the waiver of subscription right to capital increase of WCI Holding Public Company Limited for the second allotment of newly increase capital

To: President

The Stock Exchange of Thailand

The Extraordinary General Meeting of WCI Holding Public Company Limited (“WCIH”), subsidiary company of E for L Aim Public Company Limited (“EFORL”), no. 2/2018, held on 29 June 2018 passed a resolution to convert company status from private company to public company limited under the name of WCI Holding PCL. In addition the EGM also approved to issue the increase newly registered capital by Baht 870,000,020 from Baht 1,160,000,000 to Baht 2,030,000,020. The newly share capital of 87,000,002 shares at par value of Baht 10 per share are issued and allocated to existing shareholder. The entitle shares is set on July 6, 2018 (the Record Date).

The first allotment will be allocated to the existing shareholders at the ratio of 4 existing ordinary shares for 3 newly-issued ordinary shares at Baht 10 per share. The subscription and payment period for the newly-issued ordinary shares is 31 July 2018 – 20 December 2018.

The second allotment of the remaining share will be determined to the existing shareholder who subscribed and paid up by its allotment and be able to over-subscribe to its allotment. WCIH determined the date to subscribed and paid up for the second allotment during 2 – 31 January 2019.

For the first allotment: during 31 July 2018 to 20 December 2018, EFORL has the subscription right in WCIH newly shares of 43,649,997 shares at Baht 10 per share. EFORL subscribed its right of Baht 436,499,970. After the first allotment has been completed, as at 31 December 2018, the proportion of shareholding in WCIH of EFORL is 63.7% of paid up capital or Baht 1,598,906,220. As the existing shareholder of WCIH has subscribed to the increase shares of 43,890,622 shares, there are the remaining shares of 43,109,380 shares.

On 15 February 2019, the Extraordinary General Meeting of WCIH passed a resolution to edit the last resolution no. 2/2018 convened on 19 June 2018 (item 4.3) relation to the consideration to approve the newly share capital allotment. Such resolution is to assign director of WCIH to allocate the remaining shares of the first allotment of 43,109,380 shares. It also entrusted director to determine the subscription date and payment period and other conditions which should be finished by 30 June 2019.

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On 6 March 2019 the Company has received the notification to subscribe the remaining WCIH shares of 42,882,808 shares at par value of Baht 10 or Baht 428,828,080 and the over-subscription is granted.

On 7 March 2019, Board of Directors of EFORL No. 3/2019 has passed the resolution to approve the waiver of subscription right to the capital increase of WCIH, subsidiary, on its proportion of 42,882,808 shares or 99.47% of the outstanding remaining shares.

Although the Company has waived the subscription right of 2nd allotment of capital increase and the remaining shares are fully subscribed by other shareholders, the shareholding proportion of EFORL in WCIH is still not less than 50.17%.

The waiver subscription right is considered as a disposition of asset subject to Notification of the Board of Governors of the Stock Exchange of Thailand, Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004 (collectively, the “Notifications on Acquisition or Disposal”), the total maximum transaction value will be equivalent to 13.33 percent.

After calculating total investment in the past 6 months, it is not categorized as the transaction which falls under the disclosure requirement of the Notification of the Capital Market Supervisory Board No. ThoChor. 20/2551.

Please be informed accordingly.

Yours sincerely,

Preecha Nuntnarumit

(Mr.Preecha Nuntnarumit)

Chief Executive Officer