

Ref.No.IVL001/04/2019

3<sup>rd</sup> April 2019

President  
The Stock Exchange of Thailand

Subject: Report on the Completion of the Acquisition of 83,000,000 newly issued shares in Indo Rama Synthetics (India) Limited

Reference is made to the disclosure made by Indorama Ventures Public Company Limited (“**IVL**”) on January 15, 2019 regarding the purchase of 83,000,000 newly issued shares in Indo Rama Synthetics (India) Limited (“**IRSL**”), equaling to approximately 31.79% of IRSL’s enlarged share capital (the “**Share Purchase**”) at the price of INR 36 per share.

The Company would like to inform that the Share Purchase formalities has been completed on April 3, 2019.

The Company is further required to do an open offer to all minority shareholders holding in aggregate 65,436,231 shares, equaling to approximately 25.06% of the enlarged share capital (the “**Tender Offer**”) at the price of INR 36 per share, and shall report back to SET on completion of the Tender Offer process.

Please be informed accordingly.

Yours faithfully,

(Mr. Souvik Roy Chowdhury)  
Company Secretary