

No. GTB 006/2019

4 April 2019

Subject: Incorporation of a new joint venture company

To: President

The Stock Exchange of Thailand

Getabec Public Company Limited (the Company) would like to inform that on 4 April 2019, the Board of Directors has made a resolution regarding the set-up of Joint Venture Company, the detail of which are as follows:

1. Name of Joint Venture Company : SCHNEIDER-KESSEL Energysystems GmbH(SKE) will be registered and located in Federal Republic of Germany
2. Nature of Business: to provide engineering design of steam boiler and balance of plants including manufacturing and installation
3. Registered Capital: 25,000 EUR or equal to 901,052.50 Baht (Average selling rate on 4th April 2019: 36.0421 Baht per Euro). The Company will invest 50% of share.
Expected to set up the new company registration within 2nd quarter 2019
4. Source of funds: Cash flows from operating activities without any effect on liquidity.
5. Shareholder Structure: Shareholders are
 1. 50% SCHNEIDER-KESSEL Beteiligungs GmbH
 2. 50% Getabec Public Company Limited
6. Connected Nature: This transaction is not a connected transaction in accordance with the Notification of the Capital Market Supervisory Board No.TorJor. 21/2551
7. Size of Transaction: 0.05 % (Calculated according to the gross value of reward within the disclosure requirement under the Notification of the CMSB No. TorChor 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts or Listed Companies concerning the Acquisition and Disposal of Assets

8. Expectation: to receive engineering capability and know-how from experienced leads to product development and finally expanding company business, increasing sales growth and profit return in the future

Please be informed accordingly.

Yours Sincerely,

(Mr. Suchat Mongkhonaripong)
President & Chief Executive Officer
Getabec Public Company Limited