

RC 12/19

7 May 2019

Subject : Report on the Company's operating results for the first quarter of the year 2019

Attention : President of the Stock Exchange of Thailand

The Board of Directors' Meeting No.4/2019 of Jasmine International Public Company Limited (the "Company") held on 7 May 2019, has resolved to approve the consolidated financial statements for the first quarter of the year 2019, ended 31 March 2019, that have been accordingly reviewed by the Company's external auditor and by the Audit Committee at the meeting No.2/2019 held on 7 May 2019. Also, on this occasion, the Company would like to report its operating results as detailed below:-

1. Total revenue

The total operating revenue of the Company and its subsidiaries for the first quarter of the year 2019 was 4,588 million Baht, increasing by 2.0%, compared to that of 4,506 million Baht in the first quarter of the year 2018. Most of the total revenue was the contribution of Triple T Broadband Public Company Limited ("TTTBB").

In the first quarter of the year 2019, Triple T Broadband Public Company Limited (3BB) had 64,718 net additional subscribers. An increase in the net additional subscribers was mostly due to an increase in the number of FTTx subscribers. As at the end of the first quarter of the year 2019, 3BB had 3.01 million subscribers in total; this number included approximately 1.243 million FTTx subscribers.

2. Net profit

In the first quarter of the year 2019, the operating profit of the Company and its subsidiaries was 706 million Baht, increasing by 140 million Baht or 25%, compared to that of 566 million Baht in the first quarter of the year 2018. This amount, included by

- the FX gain of 151 million Baht (compared to the first quarter of the year 2018 in which the FX gain was recorded at 320 million Baht);
- the record of additional debts from litigations of 176 million Baht (as shown under Administrative Expenses);
- an allowance for doubtful debts of 3BB of 61 million Baht;
- an allowance for debts from the rehabilitation plan of the Company, amounting 5 million Baht;
- deferred tax of the Company and its subsidiaries of 56 million Baht;

resulted in the record of the net profit for the first quarter of the year 2019 of the Company and its subsidiaries of 559 million Baht, compared to that of 758 million Baht in the first quarter of the year 2018.

3. Operating results of Jasmine Broadband Internet Infrastructure Fund (JASIF) are as follows.
 - 3.1 The total revenue generated in the first quarter of the year 2019 was 1,480 million Baht, compared to that of 1,461 million Baht in the first quarter of the year 2018.
 - 3.2 The Net Asset Value (NAV) as of 31 March 2019 was 59,213.33 million Baht, equivalent to 10.7660 Baht per unit.

Please be informed accordingly.

Yours sincerely,
Jasmine International Public Company Limited

(Mr. Pete Bodharamik)
Chief Executive Officer