

Translation

Sor.Lor.Nor. 084/2019

May 8, 2019

Subject : Explanation and Analysis of Operating Result for the 1st Quarter of 2019

**To : Director and Manager
Stock Exchange of Thailand**

According to the Financial Statement for the 1st Quarter as at 31th March 2019, the operation of the company had the result differed over 20% compared to the year 2018 which can be explained as follows:-

The net profit of the Company for the three - month period had the amount of 102 million Baht or equivalent to 1.95 Baht per share, which had been increased from the year 2018 for the amount of 36 million Baht or equivalent to 54.13%. The basic earnings per share had been increased from the year 2018 for the amount of 0.68 Baht per share.

The main reasons for the different of the net profit are as follows:-

- The Sales and Service Income of the Company for the three - month period for the amount of 843 million Baht, which had increased or equivalent to 15.17%. It was due to the increase from sale of the high price product and increase of the new product from previous year.
- The Selling expenses of the Company for the three - month period for the amount of 17 million Baht, which had decreased or equivalent to 37.91%. It was due to no quality claim expenses compared to last year.

Yours faithfully,

(Mr. Panthep Supachaiyakit)

President