



BROCK : 016 /2019

May 10, 2019

Re : Management Discussion and Analysis (MD&A) For Quarter 1 / 2019

Attn : President
The Stock Exchange of Thailand

Baan Rock Garden Public Company Limited wishes to clarify the Company's operating performance for 31 March 2019 as the following.

Key Financial Information on 31 March 2019 , 2018

(Unit : thousands)			
Statements of Income	Separate financial statements		
	March 31, 2019	March 31, 2018	+ (-) %
Total revenue	33,884.00	20,164.00	68.04
Revenue from Sale	33,221.00	19,039.00	74.49
Cost of sales	20,924.00	12,360.00	69.29
GROSS PROFIT	12,297.00	6,679.00	84.11
Selling and Administrative Expenses	9,874.00	6,950.00	42.07
PROFIT BEFORE INCOME TAX	3,072.00	834.00	268.35
Income Tax (Expense) Revenue	644.00	200.00	222.00
PROFIT (LOSS) FOR THE PERIOD	2,428.00	634.00	282.97
Gross profit margin (%)	37.02	35.08	5.52
Net profit to total revenue (%)	7.17	3.14	127.90



Revenue

For financial statement in Quarter 1/2019, the Company has the sales revenue of 33.22 Million Baht, a increase from the same period last year by approximately 14.19 Million Baht or 74.49% because of, the decision of the customer and continuous marketing.

Cost of Sales

For financial statement in Quarter 1/2019, the cost of sales was recorded at 20.92 Million Baht, a increase from the same period last year by approximately 8.56 Million Baht or 69.29% which the cost of sales increased by in the same direction with the sales revenue.

Selling and Administrative Expenses

The Company had the selling and administrative expenses for financial statement in Quarter 1/2019 was recorded at 9.87 Million Baht, a increased from the same period last year by approximately 2.92 Million Baht or 42.07%.

Gross Profit

The Company's gross profit margin for financial statement in Quarter 1/2019 was recorded at 12.29 Million Baht, increase from the same period last year by approximately 5.62 Million Baht or 84.11%.

Profit (Loss) For The Period

For financial statement in the Quarter 1/2019, the Company had the net profit of 2.42 Million Baht a increase from the same period last year by approximately 1.79 Million Baht or 282.97% because of , the revenue increase from the same period of the previous year, the total recognized profit for the period increased proportionally.

Please be informed accordingly.

Yours sincerely,

A handwritten signature in blue ink that reads "Jantamat H.".

(Ms.Jantamat Hankimhunt)

Authorized Persons to Disclose Information