

TRANSLATION

No. Sor Kor. Bor Chor Ngor. 032/2562

May 13, 2019

Subject : Submission of the Reviewed Interim Financial Statements for the three - month period ended March 31, 2019 together with the explanation of the significant causes affecting the operating results to vary more than 20% from those of the same period of the preceding year.

To : The President
The Stock Exchange of Thailand

Enclosures : The Reviewed Interim Financial Statements for the three - month period ended March 31, 2019 of SUSCO Plc. and its subsidiaries and the Review Interim Financial Report by the Certified Public Accountant.

Enclosed are the Reviewed Interim Financial Statements for the three-month period ended March 31, 2019, and the Reviewed Interim Financial Report by the Certified Public Accountant, with the explanation of the significant causes affecting the operating results to vary more than 20% from those of the same period of the preceding year, which can be summarized as follows :

1. The Company's Financial Statements

In the first quarter of 2019, the Company had a sales volume of 220.764 million litres, an increase of 11.056 million litres, or 5.27% from the same period of 2018, and the total revenues of Baht 4,389.80 million, a decrease of Baht 76.94 million, or 1.72%, from the same period of 2018. The significant cause of the decrease in the net sales revenue was the decrease in product prices. While the increase in the other revenue was mainly contributed from the increase in the gain on sale of assets.

In the first quarter of 2019, the Company had a profit before income tax of Baht 151.97 million, an increase of Baht 74.76 million, or 96.84%, comparing with Baht 77.21 million of the same period of 2018. The significant causes of the increasing in the gross profit was the increase in the sales volume, and the increase in the other revenue from the increase in the gain on sale of assets. The Company net profit after income tax was Baht 120.99 million, an increase of Baht 59.27 million or 96.03%, comparing with Baht 61.72 million of the same period of 2018, the details of which are shown in the Separate Comprehensive Income Statement attached herewith.

2. The Consolidated Financial Statements

In the first quarter of 2019, the Company and its subsidiaries had a total sales volume of 345.468 million litres, an increase of 30.497 million litres, or 9.68%, from the same period of 2018. The total revenues were Baht 6,931.47 million, an increase of Baht 205.98 million, or 3.06%, from the same period of 2018. The significant cause of the increasing in the net sales revenues were due to the increase in sales volume

and the increase in the average sales margin per litre, and the increase in the other revenue from the increase in the gain on sale of assets.

In the first quarter of 2019, the Company and its subsidiaries had profit before income tax of Baht 205.85 million, an increase of Baht 92.32 million, or 81.31%, from the same period of 2018. The significant causes was the increased in gross profit due to the increase in the sales volume, and the increase in the other revenue from the increase in the gain on sale of assets. The Company and its subsidiaries had net profit was Baht 164.03 million, an increase of Baht 72.32 million or 78.86%, comparing with Baht 91.71 million of the same period of 2018.

Please be informed accordingly.

Sincerely yours,

(Chairit Simaraj)
Managing Director