

13 May, 2019

Re: The explanation for the change in operation of Quarter 1/2019

To: The President
The Stock Exchange of Thailand

The explanation to the interim financial statements as of 31 March 2019 of Team Precision Public Company Limited and subsidiaries (“the Company”) is as follows:

The Company had total revenue from sales of 634 million baht for the first quarter of the year 2019 increased 364 million baht or 135% from those of the same quarter in the previous year from customers in Europe USA and Asia.

The Company’s gross margin for this quarter was 9 % to sales compared with 2.7 % in the same quarter of the previous year due to increased orders.

The Company had recorded the whole impact of Employee Benefits according to Thai Accounting Standards 19 by 14.4 million baht in this quarter due to the additional compensation rates of the new Labor Protection Act.

The Company had a net profit of 22.4 million baht in this quarter or 3.5 % of total revenue compared to the net loss of (22.4) million baht or (8.2) % of total revenue for the same quarter in the previous year.

Yours sincerely,

Mrs.Suratn Petchmune

Company Secretary