

บริษัท ยูเนี่ยน ปิโตรเคมีคอล จำกัด (มหาชน) union petrochemical public company limited

อาคารยูเนี่ยนเฮ้าส์ 728 ถนนบรมราชชนนี เขตบางพลัด กรุงเทพฯ 10700 โทร 66 0-2 881-8288 (24 สาย) แฟกซ์ 66 0-2 433-7243-4 UNION HOUSE BLDG., 728 BOROMRATCHONNANI RD., BANGPHLAD, BANGKOK 10700 TEL.66 0-2 881-8288 (24 LINES) FAX.66 0-2 433-7243-4

UKEM010/2019

May 13, 2019

Subject: Management Discussion and Analysis of Business Operation results for Quarter 1/2019

To : Director and Manager of The Stock Exchange of Thailand

Union Petrochemical Public Company Limited and its subsidiaries ("the Company") would like to clarify the operating results for the Quarter 2019 ended March 31, 2019, in order to disclose as the information to the investor and public.

Consolidated Operating Results for Quarter 1/2019 ended March 31, 2019, the company had total revenues of 733.58 million baht, cost of sales of 623.87 million baht (equivalent to 85.04 percent when compared to sales), net profit of 17.52 million baht. Compared to the same period of 2018, had sales revenue of 806.06 million baht, cost of sales 682.06 million baht (84.62% when compared to sales), net profit of 27.92 million baht, decreased 10.40 million baht or 24.41 percent Because the product price has decreased And the market situation is highly competitive Consumers have changed their purchasing behavior.

Yours Sincerely,

Ms. Piyanan Suwannaphasri

D Lewannytham

Assistant Managing Director

Authorized to sign behalf of the company