

POST 08/2019

14 May 2019

Subject Clarification of the Operating results (reviewed) for the first quarter 2019
Bangkok Post Public Company Limited

To The President
The Stock Exchange of Thailand
93 Ratchadaphisek Road, Dindaeng, Dindaeng
Bangkok 10400

We, Bangkok Post Public Company Limited, would like to report our Operating results (reviewed) for the first quarter 2019 ended 31 March 2019 on the percentage changes exceeding 20 percent. Consolidated net loss attributable to equity holders of the Company was 96.5 million baht compared to consolidated net loss attributable to equity holders of the Company 58.9 million baht the same period last year, loss increased 37.6 million baht or 63.8 percent. If excluding severance pay from ceasing the printing operation of Post Today newspaper and M2F newspaper, consolidated net loss attributable to equity holders of the Company will be 65.3 million baht, loss increased 6.4 million baht or 10.9 percent.

The significant results are as follows:

Consolidated sales and service income for the first quarter 2019 was 208.3 million baht compared to 278.8 million baht the same period last year, decreased 70.5 million baht or 25.3 percent mainly from a decline in print media and advertising revenue as a result of economic slowdown and political uncertainty in Thailand. Revenue from print media and advertising for the first quarter 2019 was 153.8 million baht compared to 197.0 million baht the same period last year, decreased 43.2 million baht or 21.9 percent from ceasing the printing operation of Post Today newspaper and M2F newspaper. While revenue from production of television program for the first quarter 2019 was 27.7 million baht compared to 65.2 million baht the same period last year, decreased 37.5 million baht or 57.5 percent.



Consolidated cost of sales and services for the first quarter 2019 was 221.8 million baht compared to 250.3 million baht the same period last year, decreased 28.5 million baht or 11.4 percent from reducing production cost of Post Today newspaper and M2F newspaper which include severance pay of 31.2 million baht.

Consolidated selling expenses for the first quarter 2019 was 28.5 million baht compared to 38.2 million baht the same period last year, decreased 9.7 million baht or 25.4 percent from a decrease in distribution cost of Post Today newspaper, M2F newspaper and magazines.

Consolidated administrative expenses for the first quarter 2019 was 51.8 million baht compared to 52.4 million baht the same period last year, decreased 0.6 million baht or 1.2 percent.

Consolidated bank overdrafts and loans from financial institutions for the period ended 31 March 2019 was 1,294.1 million baht compared to 1,300.6 million baht the same period last year, decreased 6.5 million baht.

Please kindly be informed accordingly.

Yours faithfully,

Suthikiati Chirathivat

(Mr. Suthikiati Chirathivat)
Chairman of the Board of Directors and
Chairman of the Executive Committee

