

-English translation-

No. M06/003/19

May 14, 2019

Subject Clarification of Q1/2019 Company Performance

To The President of the Stock Exchange of Thailand

Reference MDX Public Company Limited and its Subsidiaries' Financial Statement as of
March 31, 2019

MDX Public Company Limited ("MDX") would like to explain major factors that affect Q1/2019 consolidated operating results as follows:

- A decreasing cost of utility services from Baht 27.06 million in Q1/2018 to Baht 19.31 million in Q1/2019, while utility service income increases slightly, is attributable to road and water system maintenance and repairing cost arising in 2018. This, then, make a higher cost of utility service in 2018 than this year.
- A decreasing administrative expense in Q1/2019 compared with those in Q1/2018 comes mainly from the 28.69-million expense related to legal disputes of Gateway Development Co., Ltd. recorded in Q1/2018.
- An increasing participating profit from investment in associated companies and joint venture in Q1/2019 compared with those in the same period last year, comes mainly from an increase in electricity generating to the EGAT's system.

Please be informed accordingly.

Yours faithfully,

(Mr.Pijayaphong Na Bangxang)

President