

May 14, 2019.

Subject : Clarification of performance difference of the 1st quarter for the year 2019 from the same period of last year The explanation for Company's Operation change from same period more than 20%

To : The President, The Stock Exchange of Thailand

T.C.J. Asia Public Company Limited ("TCJ") and its subsidiaries herewith submit the clarification of the Company's operating performance for the 1st quarter of the year 2019, as at 31 March 2019 as follows:

1. Consolidated Financial Statement (3 month)

In the 1th quarter of the year 2019, as at 31 March 2019, TCJ and its subsidiaries had the total revenue of Baht 289.69 million increased from Baht 277.73 million in the year 2018 or increased by 4.30%.

Revenue increased from revenue from Sales Baht 171.68 million, increased 13.80 million Baht by 8.73%, it effect still from sales in material product group due to fluctuations in global markets from US and EU policies.

Revenue from rental equipment increased 4.85 million Baht by 4.73%, achieved Baht 107.24 million cause from customer want to rental increased project.

Cost of goods sold and services increased 7.31%, it increased in portion of increasing revenue but expenses were at the same level as last year and finance cost decreased 14.18% from last year from liability decreased too.

The Company had net loss for the period Baht 2.81 million decreased in compared to last year which achieved Baht 1.22 million equal 330.32% and net loss 0.99% for total revenue.

2. The Company Financial Statement (3 month)

In the 1th quarter of the year 2019, as at 31 March 2019, TCJ had total revenue of Baht 100.42 million compared with Baht 111.72 million in the same period of last year or decreased 11.30 million Baht by 10.11%.

Revenue from Sales increased in material product group and used construction equipment 5.17 million Baht by 6.28% from Baht 82.26 million to Baht 87.43 million. Revenue from Installation work also decreased 7.02 million Baht, as the sub-contracting project nearly complete.

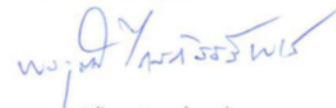
Cost of good sold decreased 1.40%, it decreased in portion of revenue and nearly from last year.

SG&A expenses and finance cost increased 2.01 million Baht it slightly increased from last year.

As a result, TCJ had net loss of Baht 1.43 million compared with net profit of Baht 9.97 million in the same period last year, decreased 114.34% and net loss 1.42% for total revenue.

Please be informed accordingly.

Yours Faithfully,



(Dr. Songwoot Graipaspong)

Authorized to sign on behalf of the Company