



บริษัท พรพรหมเมทัลทอล จำกัด (มหาชน)

**PORN PROM METAL PUBLIC COMPANY LIMITED**

14 May 2019

Subject : Management Discussion and Analysis Quarter 1 Ending 31-Mar-2019  
(Clarification on percentage of change more than 20% in Q1/2019)

To : Director and Manager  
The Stock Exchange of Thailand

**Revenue from sales:**

In Q1/2019 PPM's consolidated revenue from sales recorded at 425.02 million Baht, 15.90% up from the year earlier. The sales volume and value have increased for both industrial materials and construction products.

One of the subsidiary company in flexible packaging industry, sales growth down 7.33% compared with the year earlier. Orders of some product items increased, while some items decreased. Due to the economics slow down and market competition.

Another subsidiary company in solar module business, sales growth up 332.40%, from the EPC business (solar cell rooftop installation projects).

**Profit for the period:**

In Q1/2019 PPM's consolidated Profit of the major shareholders, is posted at 4.33 million Baht, down 69.78% from the year earlier while consolidated Profit was posted at 14.32 million Baht. The total sales revenue increased, but the net profit down from both subsidiary companies in flexible packaging and solar module business. Currently the orders of flexible packaging have been increased, then the company has also increased printing machines together with the quality system control. For the solar module business, sales and profit will continue increase from EPC Projects (Solar Roof Installation). The gross profit from consolidated is 51.09 million baht, up 20.54% from the year earlier.

Please be informed accordingly.

Your faithfully,

(Mrs. Kanokkorn Tankaisorn)

Deputy Managing Director