



- Translation -

LPH/SET/2019/008

May 15, 2019

Re : The Board of Directors' resolution Notification on acquisition of shares of New Company.

To : President The Stock Exchange of Thailand

Ladprao General Public Company Limited (the "Company") would like to report on the Company's investment in Asia Hospital Co, Ltd. ("AH") and The new company that is in the process of establishing a company operating a hospital business. The value of project amount Baht 50 million and Baht 300 million respectively. Investment in Asia Hospital Co, Ltd. ("AH") in proportion is no more than 51% (Authorized share capital is no more than Baht 25 million) and investment in new company in proportion is no more than 30% (Authorized share capital is no more than Baht 150 million). The purpose of investment is for expanding health care service providers including check-up and occupational health for general clients aimed to enhance the Company's sustainability growth which involves the next step of expanding scope of services and applying for investment promotion

1. Transaction Size

The transaction size of shares acquisition in new company considering the Major Transaction Rules and based on the audited financial statements of LPH and its subsidiaries for Q1/2019 as of March 31, 2019 are as follows:-

- The value of net tangible asset has not been applied due to. Is a new company
- The net Operating Profit base has not been applied due to Is a new company
- The total value of consideration paid is equivalent to 3.12% of total assets of LPH and its subsidiaries based on Q1/2019 audited financial statements as of March 31, 2019.

(Value of transaction paid x 100 / Total assets) = $57,750,000 * 100 / 1,848,984,041.62 = 3.12$

- The value of equity shares issued for the payment of assets has not been applied due to the fact of no new issued securities for the payment of the acquisition

2. Transaction is not in of Interest of Connected Person

Please be informed accordingly.

Yours sincerely,

Ladprao General Hospital Public Company Limited

(Mr. Vitavas Pirmphol)

Deputy Director of Administrative / Company's Secretary

Authorized to sign on behalf of the Company