



May 15, 2019

Subject: Explanation of Financial Performance for the Quarter 1/2019 ended March 31, 2019

To: President,
The Stock Exchange of Thailand

According to the Financial Statements of Advanced Connection Corporation Public Company Limited (“the Company”) and its subsidiaries for the 3-month ended March 31, 2019, appear as comprehensive operating net Profit of the Company THB 4.13 million compare with performance for the prior year appear as comprehensive operating net Profit of the Company THB 122.62 million, decrease in Profit from the prior year THB 118.61 million, due to the following reasons as follows;

1. Total incomes of the Company decrease to 168.60 million baht equal to 71.19% against to the same period of last year mainly due to:

- 1.1) Revenue from Sales decrease THB 0.35 million
- 1.2) Revenue from selling of electricity increase THB 2.00 million or 8.33%
- 1.3) Revenue from Banquet Room and Restaurant increase THB 1.26 million. And
- 1.4) Revenue from property for rental decrease THB 5.77 million and in the same period last year the company sold land and Property factory in Bangpoo Estate.
- 1.5) Gain of assets decrease THB 164.86 million due from to The same period last year the Company sold Land and Property factory in Bangpoo Estate.

2. The Cost of sales and services of the Company decreases THB 17.32 million or 32.79% due from following reasons;

- 2.1) Cost of selling of fan decrease THB 14.23 million the same period last year the Company reserved for loss from stock devaluation THB 12.79 million included in cost of sales.
- 2.3) Cost of renewable energy decrease THB 0.01 million
- 2.4) Cost of Banquet Room and Restaurant decrease THB 0.99 million.

3. The Company has selling and administrative expenses decrease THB 12.05 million baht or 36.77% due from following reasons;



- 3.1) Selling and service expenses increase THB 0.88 million or 28.90%.
- 3.2) Administrative expenses decrease THB 12.93 million or 43.55%
- 4. Financial cost decrease THB 6.55 million or 47.62% due to the Company has redeemed debenture THB 600 million and issued new debenture THB 255.20 million, decrease accrued interest.

Please be clarified to announce for investors and other interested persons accordingly.

Yours Sincerely,

(Mr.Kitti Kanokudomsap)
Assistant Managing Director