

Clarification on Percentage of Change More Than 20%

The consolidated financial statements of Nation Broadcasting Corporation Public Company Limited and its subsidiary for the year ended 31 December 2018 represented an operating loss of Baht 98.79 million. Compared to the same period of last year, it showed a loss of Baht 916.24 million, a decrease loss of 89%. The Company would like to clarify a significance change of the Group's operating results were summarised as follows:

1. Revenue from sales and services for the year 2018 was Baht 380 million, which decreased by 27% compared to the same period of last year. The main reasons is from economic slowdown which affected advertising revenue from TV business decreased 3%, revenue from event decreased 54% and new media decreased 77% due to the cancellation of advertising agent through the website.
2. Cost and expenses for the year 2018 was Baht 499.54 million decreased by 65% compared to the same period of last year in line with the decreasing in revenue from sales and services. In addition, in the third quarter of 2017, the subsidiary recognised impairment loss of digital terrestrial television license and relating assets of Baht 567.40 million.

Conclusions:

The Group reported operations for the year ended 31 December 2018 represented an operating loss of Baht 98.79 million. Compared to the same period of last year, it showed a loss of Baht 916.24 million.

Signature _____
(Mr.Chatchai Pokogwai)
Position Managing Director
Authorized to sign on behalf of the company