



No. INGRS026

13 June 2019

Subject : Explanation on 3-months financial performance of INGRS for the period ended 30 April 2019

To : The President
The Stock Exchange of Thailand

Ingress Industrial (Thailand) Public Company Limited (“INGRS” or “the Company”) would like to provide an explanation about our 3-months financial performance for the period ended 30 April 2019:

1. Sales Revenue

For the 3-months period ended 30 April 2019, INGRS registered sales revenue of Baht 752.82 million, an increase by Baht 41.82 million or 5.9% from the 3-months period ended 30 April 2018 of Baht 711.00 million. The increase in sales revenue was mainly contributed by the Malaysian Operation with the increase by Baht 33.86 million or 10.7% from the previous reporting quarter.

2. Profit After Taxation (“PAT”)

For the 3-months period ended 30 April 2019, INGRS registered PAT of Baht 8.36 million, a decreased by Baht 6.87 million or 45.1% from the 3-months period ended 30 April 2018 of Baht 15.23 million.

The decrease were mainly due to the followings:

- (a) Lower contribution margin recorded resulted from unfavorable model mix; and
- (b) Higher tax expense recorded during the 3-months period ended 30 April 2019 by Baht 2.82 million from the reversal of deferred tax assets during the reporting quarter amounting to Baht 2.97 million as compared to the recognition of the deferred tax assets of Baht 0.24 million during the 3-months period ended 30 April 2018.

3. Profit after Taxation and Minority Interests (“PATMI”)

For the 3-months period ended 30 April 2019, INGRS registered PATMI of Baht 6.53 million, a decreased by Baht 1.39 million or 17.6% from the 3-months period ended 30 April 2018 of Baht 7.92 million.



**INGRESS INDUSTRIAL (THAILAND)
PUBLIC COMPANY LIMITED** [REG. No. 0107558000474]

Please be informed accordingly.

Yours sincerely,

Mr. Hamidi Bin Maulod
Chief Executive Officer

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