

No. Tapac 10/2019

Date : June 14, 2019

Subject : Explanation about TAPACO Plc.'s Financial Performance Q2/2019 ended of April 30, 2019

To: The Director and The President of The Stock Exchange of Thailand

According to TAPACO PUBLIC COMPANY LIMITED and its subsidiary ("TAPAC") were prepared and submitted its audited consolidated financial statement of Q2/2019 ended of April 30, 2019 to The Stock Exchange of Thailand, TAPAC would like to provide additional explanation in regard to its financial performance of Q2/2019 which it has total net Profit of 26.436 Million Baht, increase from the same period of last year which was net loss of 25.202 Million Baht. This was due to and the details are as follows:

1. TAPAC and its subsidiary net sales and services income of plastic parts, Mold, Sales from retails business (start operation since April 2018) and Sales of Land in Sweden by subsidiary are in amount of 274.886 million baht, increase from the same period of last year at 26.32% which was 217.604 Million Baht. Sales of Plastic Parts and Retails business (Cosmetic) increase but Sales of Mold Business and Land in Sweden decrease. Gross Profit Margin of Total Sales & Services Income in Q2/2019 is at 29.68% increase from the same period of last year which was 25.17%.
2. C4Hus AB Construction Revenue is at 181.887 Million Baht, decrease from the same period of last year at 20.93%. This is due to Sweden Economic Condition and Europe Economic Cost of Construction is at 163.715 Million Baht, Gross Profit Margin is at 9.99%, increase from the same period of last year that Gross Profit Margin is at -20.77%.
3. TAPAC and its' subsidiary Finance Costs is at 8.197 Million Baht, increase from the same as last year which was 4.082 Million Bath. This is due to TAPAC and its' subsidiary investment for business expansion increase, so Loan from Financial Institute was increased.
4. TAPAC's subsidiary acknowledge of Share of Profit in Associated in the amount of 3.335 Million Baht from Investment in Premier Tank Corporation Co., Ltd in this period.

Yours Faithfully,

Mr. Soros Tangnaitam
Managing Director
Tapaco Public Co., Ltd.