



Ref: No 32/2019

June 27, 2019

Subject : Promissory note from connected persons and granting financial assistance

To : The President
The Stock Exchange of Thailand

The Board of Directors extra meeting No.3/2019 held on June 27,2019 passed to approved the extension of promissory notes to specific persons and received financial assistance amount 10 bills. Total value of promissory notes 214,000,000 Baht , maturity 2 years issuing date July 1,2019 - June 30,2021 ,rates of interest 3.25% for renew the promissory notes that due date on June 30,2019.

1 The date on which the transaction occurred

Promissory notes to specific persons, maturity 2 years issuing date July 1,2019 – June 30,2021

2 The parties involved

The person who granted financial assistance : Connected persons as the families and the spouse of director.

Issuer : Vibhavadi Medical Center Public Company Limited.

3 The general characteristics of the transaction

Transaction class : The issuing promissory notes to Specific persons for renew the promissory notes that due date on June 30, 2019 amount 10 bills, maturity 2 years

Consideration criteria : Net Tangible Asset (NTA)

Transaction size : 0.20% of NTA (Reviewed financial as at March 31 2019 NTA amount 6,995,075,540 Baht)

4 Details of the transaction

- Name of issuer : Vibhavadi Medical Center Plc.

- Nature of financial assistance : Promissory notes

- Total value of the assistance : 214,000,000 Baht

- Rate of interest : 3.25 %

- Terms of interest payment : 3 months

- Maturity : 2 years

- Maturity date : July 1,2019 - June 30,2021

5 The details of connected persons and of related persons

5.1 Mrs.Pensri Phattakayon 0.02 % shares held as the mother of Miss Yada Phattakayon , as the Director 0.29% shares held

5.2 Mrs. Chotika Sirikwanchai 0.07 % shares held as the daughter of Miss Rae- vadee T. Suwan , a Audit Director 0.09% shared held

5.3 Mrs. Kannika Chatmahakulchai 0.03% shares held as a Director of Pharmacy department.

5.4 Mr. Viroj Noragrai none % shares held as the husband of Miss Sasithorn Noragrai as a Director of Administration 0.04% shared held.

5.5 Mr, Pisuth Viriyamettakul 2.27 % shares held as the son of Mr.Chaisith Viriyamettakul , a Chairman of executive director and Director of VIBHA 14.84% shares held.

5.6 Mr, Pichit Viriyamettakul 0.25 % shares held as the son of Mr.Chaisith Viriyamettakul , a Chairman of executive director and Director of VIBHA 14.84% shares held.

6 The total value of the consideration

The issuing of promissory notes number of 10 bills amount 214 million Baht, Rate of interest 3.25%, maturity 2 years and amount of interest paid 13,910,000 Baht

7 Objectives and plans for utilizing proceeds received

Proceed from the disposition will utilize for repaying Promissory Notes amount 214,000,000 Baht maturity date on June 30,2019,pursuant to the first issue to be used as working capital for the company.

8 Board's Opinion

The Board of Directors considered the proposed connected transactions to be appropriate, due to provide VIBHA sufficient working capital and reduce the interest payment and rate of interest lower than the average rate of unsecured loan from financial institution as at the date of transaction that as 4.00% (MMR) and the expected trends in interest rates may high in the future. The transaction will not any effect the rights of the shareholders.

9 Opinion of the Audit Committee and/or the Company Directors which is different from the Board of Directors

- None -

Yours sincerely,

(Mr. Chaisith Viriyamettakul)
Chairman of executive director