



ACC6206/004

28 June 2019

Subject Inform the progress of the sale stock in the subsidiary company
To Director/ Managing Director
The Stock Exchange of Thailand

According to the meeting of the Board of Directors No. 2 / 2019 of Advanced Connection Corporation Public Company Limited ("the Company") held on 25 February, 2019. There was a resolved to approve the contract to sell all ordinary shares held by the Company ACC Green Energy Company Limited ("ACC Green") in the amount of 1,000,000 shares, par value of 10 baht per share and the debt that ACC Green has for the company to Mrs. Phanna Chumbuathong at the total amount of 185,000,000 baht which the final payment due of the share payment is 148,000,000 baht on 27 June 2019. The company would like to inform as the following progress

The company received a letter from Mrs. Phanna Chumbuathong, requesting to be postponed the final payment of the share payment for 6 months, claiming that the contract will be due on 26 December 2019. The company therefore made a reply rejected letter. Unless proceeding according to the followings,

1. Pay interest at the rate of 15 percent per year of the remaining trade amount of 148,000,000 baht from June 27, 2019 to December 27, 2019 as amount of 11,000,000 baht as a compensation.
2. Payment of the remaining amount of the trading amount is not less than 50,000,000 baht within 7 days from the date the Board of Directors approves.
3. Allow the buyer to make an acceptance letter in accordance with no.1 and no.2 (above) as a response letter sent to the company within 7 days from the receiving date. If the buyer does not notify the request for compensation according to company request above and within the time limit. The company will use the right to forfeit the deposit amount. 37,000,000 baht which the company has already received all which the company may take other additional actions to protect the interests of the company. However, if there is any progress, the company will inform further



Therefore, to clarify in order to disseminate to investors and interested parties in general.

Best Regards,

(Mr. Angoon Phimpkorn)
Acting Managing Director