

RC 23/19

6 August 2019

Subject : Report on the Company's operating results for the second quarter of the year 2019
Attention : President of the Stock Exchange of Thailand

The Board of Directors' Meeting No.6/2019 of Jasmine International Public Company Limited (the "Company") held on 6 August 2019, has resolved to approve the consolidated financial statements for the second quarter of the year 2019, ended 30 June 2019, that have been accordingly reviewed by the Company's external auditor and by the Audit Committee at the meeting No.3/2019 held on 6 August 2019. Also, on this occasion, the Company would like to report its operating results as detailed below:-

1. Total revenue

The total operating revenue of the Company and its subsidiaries for the second quarter of the year 2019 was 4,589 million Baht, decreasing by 1.0 % when compared to that of 4,637 million Baht in the second quarter of the year 2018. Most of the total revenue was the contribution of Triple T Broadband Public Company Limited ("TTTBB").

In the second quarter of the year 2019, Triple T Broadband Public Company Limited (3BB) had 95,898 net additional subscribers. The increase in the net additional subscribers of the company was mostly due to an increase in the number of FTTx subscribers which was partly a result of the upgrading of the existing 3BB customers from xDSL to FTTx.

As at the end of the second quarter of the year 2019, 3BB had 3.10 million subscribers in total; this number included approximately 1.48 million FTTx subscribers.

2. Net profit

In the second quarter of the year 2019, the operating profit of the Company and its subsidiaries was 492 million Baht. This amount, included by the gain on sale of investment in JASIF, amounting 1,732 million Baht (calculated based on equity method; whereas, the gain on sale of investment in JASIF in the second quarter of the year 2018 was of 3,650 million Baht) and the FX gain of 247 million Baht and deducted by

- an allowance for doubtful debts of 3BB of 60 million Baht;
- an additional provision for long-term employee benefit of 165 million Baht (as shown under Administrative Expense, to comply with the Labor Protection Act, effective on 5 May 2019);
- an allowance for debts from the rehabilitation plan of the Company of 5 million Baht;
- deferred tax of the Company and its subsidiaries of 19 million Baht,

resulted in the record of the net profit for the second quarter of the year 2019 of the Company and its subsidiaries of 2,221 million Baht, compared to that of 3,644 million Baht in the second quarter of the year 2018.

3. Operating results of Jasmine Broadband Internet Infrastructure Fund (JASIF) are as follows.

3.1 The total revenue generated in the second quarter of the year 2019 was 1,480 million Baht, compared to that of 1,460 million Baht in the second quarter of the year 2018.

3.2 The Net Asset Value (NAV) as of 30 June 2019 was 59,568.51 million Baht, equivalent to 10.8306 Baht per unit.

Please be informed accordingly.

Yours sincerely,
Jasmine International Public Company Limited

(Mr. Pete Bodharamik)
Chief Executive Officer